

Fund Fact Sheet

For professional investor use only. Not for distribution to retail investors.

Fund Overview

| | |
|------------------------|-----------------------|
| Base Currency for Fund | USD |
| Total Net Assets (USD) | 202 million |
| Fund Inception Date | 10.09.2012 |
| Number of Holdings | 63 |
| Benchmark | Dow Jones Sukuk Index |
| Investment Style | Fixed Income |
| Morningstar Category™ | Islamic Global Bond |

Summary of Investment Objective

To maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation. The Fund seeks to achieve this objective by investing principally in a portfolio of fixed- and floating-rate Shariah-compliant securities (including non-investment grade securities), including Sukuk, Murabaha and Wakala placements and other short-term instruments issued by government, government-related and corporate entities located in developed and developing countries.

Fund Management

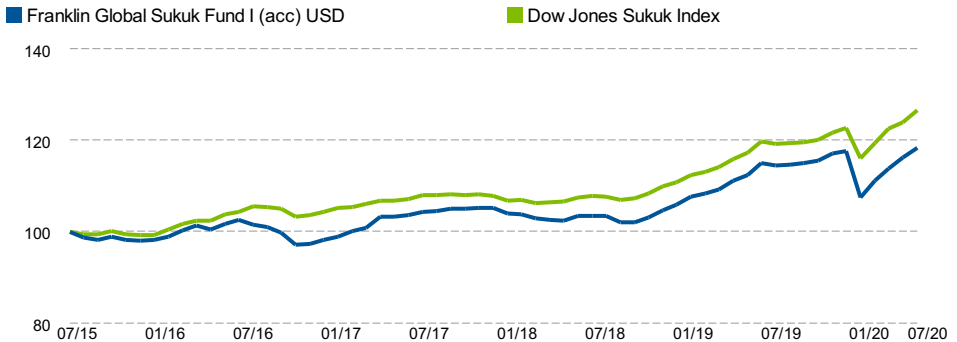
Mohieddine (Dino) Kronfol: U. Arab Emir.
Sharif Eid: U. Arab Emir.

Ratings - I (acc) USD

Overall Morningstar Rating™: ★★★★★

Asset Allocation

| | |
|-------------------------|--------|
| Fixed Income | 89.61% |
| Cash & Cash Equivalents | 10.39% |

Performance
Performance over 5 Years in Share Class Currency (%)

Performance in Share Class Currency (%)

| | Cumulative | | | | | | | | Annualised |
|------------------|------------|--------|--------|-------|-------|-------|-------|--------------|--------------|
| | 1 Mth | 3 Mths | 6 Mths | YTD | 1 Yr | 3 Yrs | 5 Yrs | Since Incept | Since Incept |
| I (acc) USD | 1.78 | 6.47 | 1.08 | 2.49 | 5.28 | 14.23 | 18.44 | 31.70 | 3.55 |
| A (acc) EUR | -2.97 | -1.06 | -5.02 | -2.68 | -1.73 | 12.98 | 7.76 | 30.60 | 3.77 |
| A (acc) USD | 1.68 | 6.28 | 0.79 | 2.17 | 4.62 | 12.40 | 15.47 | 26.90 | 3.07 |
| W (acc) USD | 1.79 | 6.46 | 1.16 | 2.52 | 5.28 | N/A | N/A | 13.70 | 8.82 |
| W (Qdis) USD | 1.69 | 6.37 | 1.06 | 2.43 | 5.12 | 14.20 | 18.20 | 26.56 | 3.26 |
| Benchmark in USD | 2.07 | 5.92 | 3.93 | 5.38 | 7.91 | 18.01 | 26.54 | 39.65 | 4.33 |

Calendar Year Performance in Share Class Currency (%)

| | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|------------------|-------|-------|-------|-------|-------|-------|------|
| I (acc) USD | 12.03 | -2.05 | 8.13 | -0.64 | 0.27 | 4.12 | 1.85 |
| A (acc) EUR | 13.73 | 2.08 | -5.56 | 2.09 | 11.23 | 17.82 | N/A |
| A (acc) USD | 11.29 | -2.53 | 7.72 | -1.12 | -0.19 | 3.76 | 1.37 |
| W (acc) USD | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| W (Qdis) USD | 12.03 | -2.05 | 8.11 | -0.76 | 0.28 | 3.69 | N/A |
| Benchmark in USD | 10.77 | 0.12 | 4.47 | 4.35 | 1.24 | 6.37 | 0.22 |

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found at www.franklintempletonme.com. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The W (Qdis) USD share class launched on 06.03.2015. Performance data prior to that date is for the A (Mdis) USD share class launched on 25.03.2013 which has higher annual charges.

Top Ten Holdings (% of Total)

| Security Name | Weight (%) |
|---|------------|
| Perusahaan Penerbit SBSN Indonesia III, senior note, Reg S, 4.40%, 3/01/28 | 4.92 |
| DP World Salaam, Perpetual Reg S, junior sub. bond, 6.00% to 1/01/26, FRN thereafter, | 2.99 |
| Unity 1 Sukuk Ltd., senior note, Reg S, 3.86%, 11/30/21 | 2.98 |
| Perusahaan Penerbit SBSN Indonesia III, Reg S, 4.55%, 3/29/26 | 2.93 |
| Equate Sukuk SPC Ltd., senior note, Reg S, 3.944%, 2/21/24 | 2.79 |
| KSA Sukuk Ltd., senior bond, Reg S, 4.303%, 1/19/29 | 2.74 |
| Saudi Electricity Global Sukuk Co. 2, senior bond, Reg S, 5.06%, 4/08/43 | 2.66 |
| SD International Sukuk II Ltd., senior note, Reg S, 6.9965%, 3/12/25 | 2.64 |
| Perusahaan Penerbit SBSN Indonesia III, senior note, Reg S, 4.325%, 5/28/25 | 2.63 |
| Nile Delta Sukuk Ltd., first lien, Reg S, 4.00%, 10/31/20 | 2.62 |

Fund Measures

| | |
|----------------------------|------------|
| Average Credit Quality | BBB+ |
| Average Duration | 4.58 Years |
| Average Weighted Maturity | 5.63 Years |
| Yield to Maturity | 5.52% |
| Standard Deviation (5 Yrs) | 5.49% |
| Sharpe Ratio (5 Yrs) | 0.42 |
| Tracking Error (5 Yrs) | 2.31% |
| Information Ratio (5 Yrs) | -0.60 |
| Beta (5 Yrs) | 1.33 |

Share Class Information (For a full list of available share classes, please visit www.franklintempletonme.com)

| Share Class | Incept Date | NAV | TER (%) | Dividends | | | Fund Identifiers | | |
|--------------|-------------|-----------|---------|-----------|----------------|------------------|------------------|--------------|--------------|
| | | | | Frequency | Last Paid Date | Last Paid Amount | Fund number | ISIN | Bloomberg ID |
| I (acc) USD | 10.09.2012 | USD 13.17 | 0.85 | N/A | N/A | N/A | 4001 | LU0792756628 | FTGSIAU LX |
| A (acc) EUR | 17.05.2013 | EUR 13.06 | 1.49 | N/A | N/A | N/A | 4010 | LU0923115892 | FTGSAAE LX |
| A (acc) USD | 10.09.2012 | USD 12.69 | 1.49 | N/A | N/A | N/A | 4000 | LU0792756115 | FTGSAAU LX |
| W (acc) USD | 23.01.2019 | USD 11.37 | 0.89 | N/A | N/A | N/A | 4019 | LU1931868076 | FTGSWUS LX |
| W (Qdis) USD | 06.03.2015 | USD 9.64 | 0.89 | Qtr | 15.05.2020 | 0.0980 | 4016 | LU1195185126 | FTGSWQD LX |

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Composition of Fund

■ Franklin Global Sukuk Fund ■ Dow Jones Sukuk Index

| Geographic | % of Total |
|-------------------------|----------------|
| United Arab Emirates | 28.79 / 27.46 |
| Saudi Arabia | 21.45 / 25.55 |
| Indonesia | 16.72 / 18.46 |
| Qatar | 4.77 / 5.57 |
| Kuwait | 4.67 / 1.80 |
| Malaysia | 4.56 / 5.74 |
| Supranational | 2.76 / 14.29 |
| Bahrain | 1.99 / 0.00 |
| Pakistan | 1.91 / 0.00 |
| Others | 1.99 / 1.11 |
| Cash & Cash Equivalents | 10.39 / 0.00 |
| Currency | % of Total |
| U.S. Dollar | 98.22 / 100.00 |
| Euro | 1.78 / 0.00 |

| Sector | % of Total |
|----------------------------------|---------------|
| Government-Related Sovereign | 34.12 / 45.98 |
| Corporate Financial Institutions | 18.90 / 12.69 |
| Corporate Industrials | 18.81 / 5.40 |
| Government-Related Agencies | 15.03 / 21.63 |
| Government-Related Supranational | 2.75 / 14.29 |
| Cash & Cash Equivalents | 10.39 / 0.00 |

Important Information

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Benchmark related data provided by FactSet, is as of the date of this document, unless otherwise noted.

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Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.