

# ADIB Personal Accounts – Key Facts Statement

ADIB Personal accounts provide a diverse range of accounts and deposit solutions to end users. This Key Facts Statement provides you with information about the product description, Shari'a structure, product key features, fees, and charges. The following accounts are governed by the General Terms and Conditions for Accounts and Islamic Banking Services ("Banking Service Agreement") and the terms and conditions of Banking Services and Tariff Board which prevail in case of any difference between them, and the key facts listed below.

Product	Product Description	Shari'a structure
<b>Current Account</b>	Current account offers you the flexibility to deposit funds, apply for cheque books, pay bills, credit salary & withdraw cash from ADIB's 700 ATMs in UAE free of charge.	<b>Qard Hasan</b> These accounts are based on the Islamic principle of Qard Hasan where the Customer, as lender deposits the lent balance in the Current Account as a benevolent loan granted to the Bank and is guaranteed by the Bank, on which no profit, any other form of return or contingent, even as a common practice, benefits is payable on the balance of the Current Account
<b>Electron Account</b>	Electron Account is a simple current account that offers you an easy-to-use demand deposit account that does not even require UAE residency to open.	
<b>Savings Account</b>	Savings Account is an investment account on a Mudarabah basis that allows you to safely access your funds whenever you need along with investing the available balances for the possibility of achieving profit that is distributed and deposited, if any, into the account on a quarterly basis – such account can be opened for UAE Nationals, Residents & Non-residents.	<b>Mudarabah</b> Under a Mudarabah Account, the Customer as (the "owner of funds" or "Rab-al-Maal") authorizes the Bank which accepted such authorization as the "Mudarib" to invest the Customer's funds deposited in the Account according to the terms and conditions of the Mudarabah and the achieved profit, if any, will be shared between the parties based on the pre-agreed upon Mudarabah profit sharing ratios.
<b>Ghina Savings Account</b>	Ghina Savings Account is an investment account on a Mudarabah basis that allows you to safely access your funds whenever you need along with investing the available balances for the possibility of achieving profit that is distributed and deposited, if any, into the account on a quarterly basis – such account can be opened for UAE Nationals, Residents & Non-residents. Ghina Savings account customers can win up to AED 3 million (and other prizes) by saving as little as AED 20,000 that gives a chance to enter a draw for winning prizes, which are granted to the ADIB Ghina Winners solely from ADIB's Shareholders' funds at the sole discretion of ADIB.	
<b>Ghina Salaried Account (SPA)</b>	Ghina Salaried Account is an investment account on a Mudarabah basis that allows you to safely access your funds whenever you need along with investing the available balances for the possibility of achieving profit that is distributed and deposited, if any, into the account on a quarterly basis – such account can be opened for UAE Nationals, Residents & Non-residents. Ghina Salaried Account allows customers to transfer their salaries to the account who are eligible for draws to win the following prizes : 2 years salary (24 month salaries capped at AED 60,000) and 1 month salary capped at AED 25,000 The prizes granted to the winners solely from ADIB's Shareholders' funds at the sole discretion of ADIB.	
<b>Short Term Investment Account (STI)</b>	Short Term Investment Account (STI) is an investment account on a Mudarabah basis that allows you to safely access your funds whenever you need along with investing the available balances of AED 10,000 and above on daily basis for the possibility of achieving profit that is distributed and deposited, if any, into the account on a monthly basis – such account can be opened for UAE Nationals, Residents & Non-residents.	

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Product	Product Description	Shari'a structure
<b>Investment Deposit Account (TD)</b>	Investment Deposit Account (TD) is an investment account on a Mudarabah basis that allows you to invest the balances for a pre-specified period with the possibility of achieving profit that is distributed and deposited, if any, into the account by the end of such pre agreed upon period. The minimum investment amount is AED 10,000.	Mudarabah

## Additional Privileges

<b>Salary Bonus Program</b>	Any ADIB account with a salary transfer of minimum AED 3000, will be included in the Salary bonus program that offers special banking privileges and a chance to win every month.	These are additional privileges and hence will follow the appropriate product offering principle
<b>RISE (segment)</b>	A personalized banking services combining wealth banking services and lifestyle privileges.	
<b>Mazaya Services</b>	A unique bundle of services incorporates a wide range of benefits across personal banking, wealth management, lifestyle, and takaful services which customers can subscribe to, based on a fixed monthly fee.	

## Key Product Features & Financial Terms

Product Description	Opening balance	Minimum daily balance	Minimum Monthly Salary based on self-declaration	Monthly Statement	Standing Instructions	Visa Debit Card in AED only	Cheque book	Added Advantages Teller Services Digital banking
<b>Current Account</b>	Zero balance	1 <sup>st</sup> month: AED 0	AED 5,000	Automated for Free statement.	The Service is optional and will be chargeable	Free for first / expired Debit Card and all subsequent replacement card is chargeable	The First Cheque book is free and subsequent cheque books if opted by customer will be chargeable.	Mobile, Internet & SMS banking
<b>Electron Account</b>		2 <sup>nd</sup> month onwards: AED 3,000		Additional is optional will be chargeable			N/A	
<b>Savings Account</b>			N/A					

### Fall below Fees (FBF) Mechanism:

Account opened	Minimum Balance Requirement on 2 <sup>nd</sup> month	Minimum Balance Requirement on 3 <sup>rd</sup> month	Fall below fees
Before 20 <sup>th</sup> of the month	Yes	Yes	Applicable from 2 <sup>nd</sup> month
After 20 <sup>th</sup> of the month	No	No	Applicable from 3 <sup>rd</sup> month

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Product	Minimum daily balance	Monthly Statement	Visa Debit Card in AED only	Cheque Book	Draw Coupon Offering	Added Advantages Teller Services Digital banking
<b>Ghina Savings Account</b>	Minimum balance of AED 3,000 to avoid fall below fees  Minimum balance of AED 5,000 for profit earning	Automated statement is Free.	The first debit card/expired Debit Card is free and all subsequent replacement cards will be chargeable	N/A	Draws to win cash prizes of AED 10,000 in the monthly draws and a prize of AED 3 million in the grand draws. More details are available on the bank's website on <a href="http://uae50.adib.ae/en/Pages/Home_Ghina_Savings_Account.aspx">http://uae50.adib.ae/en/Pages/Home_Ghina_Savings_Account.aspx</a>	Mobile, Internet & SMS banking
<b>Ghina Salaried Account</b>	No minimum balance required however minimum monthly salary requirement is AED 8,000 for account opening	Additional is optional, will be chargeable		The First Cheque book is free and subsequent cheque books if opted by customer will be chargeable.		

#### Profit Calculation:

- Profit calculation will be done in accordance with latest terms and conditions of General Terms and Conditions for Accounts and Islamic Banking Services and the Announcement of Profit Distribution Method announced across all of the Bank's branches and at [http://uae50.adib.ae/en/Pages/Home\\_Ghina\\_Savings\\_Account.aspx](http://uae50.adib.ae/en/Pages/Home_Ghina_Savings_Account.aspx)

Product	Minimum Deposit	Monthly Statement	Profit Calculation	Limitations
<b>Short Term Investment Account</b>	Minimum deposit of AED 10,000 is required to open the account	Free	<ul style="list-style-type: none"> <li>Minimum daily balance of AED 10,000 to be maintained to be eligible for profit, if any.</li> <li>Profit calculation will be as per the General Terms and Conditions for Accounts and Islamic Banking Services ("Banking Service Agreement").</li> <li>More details available on banks website on <a href="http://uae50.adib.ae/en/Pages/Personal_Accounts_InvestmentAccount.aspx">http://uae50.adib.ae/en/Pages/Personal_Accounts_InvestmentAccount.aspx</a></li> </ul>	No issuance of cheque book and/or ATM card.
<b>Investment Deposit Account (TD)</b>	<ul style="list-style-type: none"> <li>Minimum deposit of AED 10,000 with an investment period of 1, 3, 6, 9 &amp; 12 months</li> <li>Upon completion of investment period, amount can be reinvested. and the customer can choose to either transfer distributed profit to an account or add and the achieved profit to the investment amount to reinvest them</li> </ul>		<ul style="list-style-type: none"> <li>Profit calculation will be as per the General Terms and Conditions for Accounts and Islamic Banking Services ("Banking Service Agreement"). More details available on bank's website on <a href="http://uae50.adib.ae/en/Pages/Personal_Accounts_InvestmentAccount.aspx">http://uae50.adib.ae/en/Pages/Personal_Accounts_InvestmentAccount.aspx</a></li> </ul>	<ul style="list-style-type: none"> <li>No issuance of cheque book and/or ATM card.</li> <li>Investment deposit can be opened based on availability of an existing current or saving account with ADIB</li> </ul>

## Additional Privileges (Optional)

<p><b>Salary Bonus Program</b></p>	<p><b>Other Features</b></p> <ul style="list-style-type: none"> <li>• More details are available on the bank's website on <a href="http://www.adib.ae">www.adib.ae</a></li> </ul>
<p><b>RISE</b></p>	<p><b>Requirements:</b></p> <ul style="list-style-type: none"> <li>• Average Monthly Balance: AED 100,000 across customer accounts.</li> <li>• Minimum Salary: AED 20,000</li> </ul> <p><b>Features includes:</b></p> <ul style="list-style-type: none"> <li>• Preferential charges on select banking services</li> <li>• Discount on cheque book issuance fees, duplicate account statement fees and demand draft issuance fees.</li> <li>• Access to over 1000 smart deal offers</li> <li>• Access to airport meet and assist program for Visa platinum holders.</li> </ul> <p>More details are available on the bank's website on <a href="http://www.adib.ae">www.adib.ae</a></p>
<p><b>Mazaya Services</b></p>	<ul style="list-style-type: none"> <li>• Unique banking services available to all ADIB individual customers for a monthly service fee AED of 100 + VAT 5%.</li> <li>• Mazaya services / benefits include:             <ul style="list-style-type: none"> <li>- Personal Banking Benefits.</li> <li>- Lifestyle Benefits.</li> <li>- Takaful Benefits.</li> <li>- Wealth Management Benefits.</li> </ul> </li> <li>• For more details about Mazaya services / benefits please visit <a href="http://www.ADIB.ae/Mazaya">www.ADIB.ae/Mazaya</a></li> </ul>

## Key Requirements

<p><b>Current Account</b></p>	<ul style="list-style-type: none"> <li>• UAE Nationals:             <ul style="list-style-type: none"> <li>- Valid original Emirates ID</li> <li>- Valid passport or self-attested passport copy</li> </ul> </li> <li>• UAE Residents (Expatriates):             <ul style="list-style-type: none"> <li>- Valid original Emirates ID</li> <li>- Valid passport in original or self-attested passport copy</li> <li>- Valid residence visa stamped in original on passport or self-attested copy [Except for GCC Residents]</li> </ul> </li> </ul>
<p><b>Electron Account</b></p>	<ul style="list-style-type: none"> <li>• UAE Nationals:             <ul style="list-style-type: none"> <li>- Valid original passport</li> <li>- Valid original entry permit visa (if available)</li> </ul> </li> <li>• UAE Residents (Expatriates):             <ul style="list-style-type: none"> <li>- Valid original Emirates ID</li> <li>- Valid passport in original or self-attested passport copy</li> <li>- Valid residence visa stamped in original on passport or self-attested copy [Except for GCC Residents]</li> </ul> </li> </ul>

## Key Requirements

### Ghina Salaried Account

- UAE Nationals:
  - Valid original Emirates ID
  - Valid passport or self-attested passport copy
- UAE Residents (Expatriates):
  - Valid original Emirates ID
  - Valid passport in original or self-attested passport copy
  - Valid residence visa stamped in original on passport or self-attested copy [Except for GCC Residents]
  - Emirates ID Application
  - Salary certificate with minimum salary of AED 8,000 is mandatory for Ghina salaried account.

### Savings Account

#### Ghina Savings Account

- UAE Nationals:
  - Valid original Emirates ID
  - Valid passport or self-attested passport copy
  - Emirates ID Application

#### Short Term Investment Account

- UAE Residents (Expatriates):
  - Valid original Emirates ID
  - Valid passport in original or self-attested passport copy
  - Emirates ID Application
- Valid residence visa stamped in original on passport or self-attested copy [Except for GCC Residents] Non-Residents:
  - Valid original passport

#### Investment Deposit Account

- Approval subject to Compliance approval and may require additional documents as per Group Compliance Department

## Fees & Charges

5% Value Added Tax (VAT) will be additionally added to the amount of the Banking Services fees and charges mentioned below unless explicitly mentioned that VAT is not applicable or inclusive in such amount

Fall below Fees (per month)	AED 25	
Duplicate Statement of Account Fees (per cycle)**	AED 25	
Monthly Service fee for Mazaya Services	AED100	
Debit Card	New	Free
	Replacement (per card)	AED 25
Cash Withdrawal / Deposit Balance Inquiry Mini statement (last 5 transactions) Transfer within ADIB accounts Utility Bill Payment (ADDC, AADC, DEWA, SEWA, Etisalat)	Using ADIB ATM/bank services	Free

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5% Value Added Tax (VAT) will be additionally added to the amount of the Banking Services fees and charges mentioned below unless explicitly mentioned that VAT is not applicable or inclusive in such amount

i) Cash Withdrawal* ii) Balance Inquiry iii) Decline for insufficient funds	Using non-ADIB ATM in the UAE	i) AED 2 (per transaction) ii) AED 1 (per transaction) iii) AED 1 (per transaction)
Cash Withdrawal Balance Inquiry	Using other GCC SWITCH ATM	As per host country system
i) Cash Withdrawal ii) Non-AED Transaction Service Fee	Using non-GCC ATM	i) As per host country system ii) 1.93% (per transaction)

\*First four transactions per month are free for Mazaya account.

\*\* Cycle is full calendar month i.e 1st of the month to end of the month.

For the specific details and applicable terms and conditions, please refer to ADIB Tariff board on <https://adib.com/en/SiteAssets/Personal/Banking-Services-and-Tariff-Board.pdf>

## Profit Rate Illustration For Investment Deposit Account (TD)

Assumptions:	
Investment Amount in the calendar month	AED 100,000
Achieved Profit Rate by the End of the same calendar month	0.66%
Achieved Distributed Profit Rate by the End of the same calendar month	0.36%
Investment Risk Reserve (Should not be more than 50% of the achieved profit)	0.30%
Number of days in the month	30 days

### Calculation:

• Profit Distribution Calculation for the same calendar month = Investment Amount in the calendar month \* Achieved Distributed Profit Rate by the End of the same calendar month \* Number of days in the calendar month / 365

Profit Distribution Calculation for the same calendar month = AED 100,000 \* 0.36% \* 30 / 365 = AED 29.589

\* Achieved Profit, if any, for each calendar month is calculated by the end of such month in accordance with latest terms and conditions of General Terms and Conditions for Accounts and Islamic Banking Services and the Announcement of Profit Distribution Method announced across all of the Bank's branches and at [www.adib.ae](http://www.adib.ae)

For more information on the latest Profit Distribution Rates, please refer to ADIB website on [www.adib.ae](http://www.adib.ae)

## Key Terms & Conditions

### Terms and conditions

- ADIB reserves the right to decline any customer application at its sole discretion.
- Above product criteria is subject to ADIB's approved product policy.
- ADIB General Terms and Conditions for Accounts and Islamic Banking Services apply to the above products.  
**Link:**<https://www.adib.ae/en/SiteAssets/Accounts%20Docs/banking-service-agreement-bwb.pdf>
- The fees & charges applicable to the above products will be as per ADIB's Banking Services & Tariff Board and are subject to change from time to time as per ADIB's absolute discretion in accordance with the UAE Central Bank regulations. ADIB customers will be notified 60 calendar days prior to any change to General Terms and Conditions for Accounts and Islamic Banking Services & Banking Services and Tariff Board.
- ADIB staff are not allowed to collect any cash or in-kind gifts from the customer for any reason or on any circumstances.
- Customer should not share OTP with anyone, including ADIB staff, under any circumstances.

## Warnings

- Failure to maintain minimum balance (where applicable) will result in not waiving the fall below fee.
- An account will be deemed dormant if there have been no transactions by the customer for a period of 3 years from the date of last transaction.