

ISLAMIC COVERED CARD TAKAFUL SCHEME - PROVISIONS & CONDITIONS

1. DEFINITIONS

In these Provisions & Conditions, the following definitions shall apply:

Administration Fee: means the amount charged by the Takaful Provider to the Scheme Member for the Administration Services and calculated as a percentage of the Takaful Contribution Amount and inclusive in it, and communicated in the relevant Takaful Provider's channels.

Administration Services: means the services rendered by the Takaful Provider in relation to the management of the Takaful Insurance Account.

Arrangement and Distribution Services: means services rendered by the Policyholder to the Takaful Provider in relation to the distribution of the Takaful Scheme to Scheme Members and the details of such services shall be listed in an addendum to the Master Agreement concluded between the Policyholder and the Takaful Provider

Arrangement and Distribution Fees: means the aggregate amount paid by Takaful Provider to the Policyholder out of each Contribution Amount received from each Scheme Member for the Arrangement and Distribution Services.

Accident: means Bodily Injury which is caused solely by violent, external and accidental means and resulting directly and independently of all other causes.

Bodily Injury: means bodily injury which:

1. Is sustained by a Scheme Member after the Policy commencement Date or Normal Date of Inclusion, whichever is later, and during the Policy Year.
2. Is caused by an Accident, and
3. Solely and independently of any other cause, except Illness directly resulting from, or surgical or medical treatment rendered necessary by, such injury, occasions the disablement of the Scheme Member within ninety (90) calendar days from the date of Accident by which such injury is caused.

Close Relative: means mother, father, sister, brother, wife, husband, daughter, son, grandparent, grandchild, parent-in-law, son-in-law, daughter-in-law, sister-in-law, brother-in-law, niece, nephew, step parent, step child, step sister, step brother, foster child, legal guardian, next of kin, fiancé/ fiancée.

Contribution Amount: means the total amount received by the Takaful Provider from Scheme Members through the Policyholder which includes the Takaful Contribution Amount, Arrangement and Distribution Fee, and all other applicable fees and charges.

Critical Illness: means the first ever occurrence of any of the defined Critical Illnesses below. The Survival Period for any Critical Illness is thirty (30) calendar days. Date of Event must fall after a Waiting Period of one hundred eighty (180) calendar days from the Policy Commencement Date or Normal Date of Inclusion, whichever is later. Critical Illness is subject to the following definitions, conditions and Exclusions provided:

1. Cancer means a malignant tumor characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissue. The term cancer includes leukemia, lymphoma, sarcoma, and Hodgkin's disease. The cancer must require treatment by surgery, radiotherapy, or chemotherapy. The diagnosis must be confirmed with a valid pathology report and a report from an approved specialist.

The following are excluded:

1. All tumors which are histologically described as benign, pre-malignant, borderline malignant, low malignant potential, or non-invasive;
2. Any lesion described as carcinoma in-situ (Tis) or Ta by the AJCC Seventh Edition TNM Classification;
3. All non-melanoma skin cancers;

4. All tumors of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least class T2N0M0 by the AJCC Seventh Edition TNM Classification;
5. Any melanoma that is less than or equal to 1.0 mm in thickness and described as T1aN0M0 by the AJCC Seventh Edition TNM Classification;
6. Early thyroid cancers that are less than 2 cm in diameter and histologically described as T1N0M0 by the AJCC Seventh Edition TNM Classification;
7. Any form of cancer in the presence of HIV infection, including but not limited to, lymphoma or Kaposi's sarcoma.

2. Stroke means cerebrovascular incident resulting in irreversible death of brain tissue due to intra-cranial hemorrhage or due to embolism or thrombosis in an intra-cranial vessel. This event must result in permanent neurological functional impairment with objective neurological abnormal signs on physical examination by a neurologist at least 3 months after the event. The diagnosis must also be supported by findings on brain imaging and must be consistent with the diagnosis of a new stroke.

The following are excluded:

Brain damage due to an accident or injury;

1. Disorders of the blood vessels affecting the eye including infarction of the optic nerve or retina;
2. Ischaemic disorders of the vestibular system;
3. Asymptomatic silent stroke found on imaging.

3. Heart Attack means death of a portion of the heart muscle as a result of inadequate blood supply to the relevant area as a consequence of coronary artery disease. The diagnosis must be supported by all three (3) of the following criteria and be diagnostic of a new definite acute myocardial infarction:

1. Symptoms clinically accepted as consistent with the diagnosis of an acute myocardial infarction; and
2. New characteristic electrocardiographic changes; and
3. The characteristic rise above accepted normal values of biochemical cardiac specific markers such as CK-MB or cardiac troponins.

Heart attack occurring during a coronary intervention must have a cardiac troponin level that is at least three (3) times increased above the laboratory reported upper normal value. Angina and all other forms of acute coronary syndromes are not covered

4. Coronary Artery (Bypass) Surgery means the actual undergoing of open-heart surgery with a thoracotomy and sternotomy to correct narrowing or blockage of one or more coronary arteries with insertion of bypass graft(s). Pre-operative angiographic evidence of more than 50% coronary artery obstruction must be provided and the procedure must be considered medically necessary by a consultant cardiologist. Balloon angioplasty (PTCA), heart catheterization, laser relief, rota blade, stenting and all other intra-arterial catheter based techniques are excluded. Key-hole coronary artery bypass surgery is also excluded.

5. Major Organ Transplant means the actual undergoing, as a recipient of, a transplant of a heart, lung, liver, pancreas, or kidney. Bone marrow transplant is also covered if the insured has undergone the transplant and a specialist confirms that the bone marrow transplant was medically necessary. This transplantation must have been deemed medically necessary to treat the irreversible end-stage failure of the relevant organ or bone marrow. Stem cell transplants and islet cell transplants are excluded.

6. Kidney Failure (End-Stage Renal Failure) means total and irreversible failure of both kidneys. Continuous renal dialysis must be instituted and the dialysis must be deemed medically necessary by a certified nephrologist. Acute reversible kidney failure that only needs temporary renal dialysis is not covered.

7. Multiple Sclerosis means definite diagnosis by a Consultant Neurologist of multiple Sclerosis which satisfies all of the following criteria:

1. There must be current impairment of motor or sensory function, which must have persisted for a continuous period of
2. The diagnosis must be confirmed diagnostic technique current at the time of the claim

Heart attack, coronary artery by-pass surgery, heart transplant or stroke are considered diseases of the cardio- and cerebra vascular system and therefore treated as one condition. Therefore, if any Scheme Member has had a Stroke before the Policy Commencement Date or its Normal Date of Inclusion, whichever is later, no Takaful Benefit shall be payable for a future Stroke, Heart attack, Coronary Bypass Surgery or heart transplant.

Date of Event: means any one of the following:

1. In respect of Death, the date of Death resulting from any cause except those expressly excluded happening or manifesting after Policy Commencement Date or Normal Date of Inclusion, whichever is later, and during Policy Year.
2. In respect of Permanent Total Disability, the date of recognition of the Permanent Total Disability certified by a Medical Expert resulting from an Accident or Sickness happening or manifesting after Policy Commencement Date or Normal Date of Inclusion, whichever is later, and during Policy Year.
3. In respect of Critical Illness, the date of first ever occurrence of a defined Critical Illness, certified by a Medical Expert, happening or manifesting after a Waiting Period of one hundred eighty (180) calendar days after Policy Commencement Date or Normal Date of Inclusion, whichever is later, and during Policy Year.
4. In respect of Hospitalization Cash Benefit, the date of admission in the Hospital following an Accident or Sickness after a Waiting Period of ninety (90) calendar days after Policy Commencement Date or Normal Date of Inclusion, whichever is later, and during Policy Year.
5. In respect of Terminal Illness, the date of recognition of the Terminal Illness by a certified Medical Expert, resulting from an Accident or Sickness happening or manifesting after Policy Commencement Date or Normal Date of inclusion, whichever is later, and during Policy Year.
6. In respect of Involuntary Loss of Employment, the date of Notification given, happening or manifesting after a Waiting period of ninety (90) calendar days after Policy Commencement Date or Normal Date of Inclusion, whichever is later, and during Policy Year.
7. In respect of Secure Wallet Plus, the date the Scheme has discovered that the Islamic Covered Card has been misused by an unauthorized person happening or manifesting after Policy Commencement Date or Normal Date of Inclusion, whichever is later, and during Policy Year.

Death: means death due to any cause of the Scheme Member other than those mentioned under the Exclusions

Deferment Period: means the period of sixty (60) calendar days from the first date of Notification of unemployment. No Takaful Benefit will be paid during this period.

Exclusions: means a list of conditions describing the situations in which the Company will not pay the Takaful Benefit as specified in Definitions and in Clause 10 of the Provisions & Conditions.

Hospital: means an establishment which meets all of the following requirements:

(1) holds a license as a hospital, if licensing is required in the country or governmental jurisdiction; (2) operates primarily for the reception, care and treatment of sick, ailing or injured persons as in-patients; (3) provides 24-hour a day nursing service by registered or graduate nurses; (4) has a staff of one or more physicians available at all times; (5) provides organized facilities for diagnosis and major surgical procedures; (6) is not primarily a clinic, nursing, rest or convalescent home or similar establishment and is not, other than incidentally, a place for alcoholics or drug addicts; and (7) maintains X-ray equipment and operating room facilities.

Hospitalization Cash Benefit: means the benefit paid in the event of the Scheme Member being temporarily continuously and totally disabled by reason of an Accident or Sickness and requiring Hospitalization. Cover is subject to an excess of three (03) calendar days per admission to qualify for this benefit. This benefit is subject to a Waiting Period of ninety (90) calendar days from Policy Commencement Date or Normal Date of Inclusion, whichever is later and during Policy Year.

Indemnity Period: means a maximum period of six (06) months in respect of Involuntary Loss of Employment commencing from the date of Involuntary Loss of Employment and sixty (60) calendar days in respect of Hospitalization Cash Benefit commencing from the date of hospitalization.

Injury: means Bodily Injury resulting from an Accident occurring after the Policy Commencement Date or Normal Date of Inclusion, whichever is later, and during the Policy Year.

Involuntary Loss of Employment: means unemployment of the Scheme Member arising out of the unilateral decision of the employer to terminate the Scheme Member's employment contract without citing any reason or for any reason other than those mentioned under Exclusions in this Policy, provided the Notification is given to the Scheme Member at least ninety (90) calendar days following the Policy Commencement Date or Normal Date of Inclusion, whichever is later.

Provided that:

1. The Notification falls after a Waiting Period of ninety (90) calendar days from the Policy Commencement Date or Normal Date of Inclusion, whichever is later.
2. The Scheme Member remains unemployed during the period for which the Takaful Benefit under this Takaful Scheme is paid.
3. The Scheme Member shall inform the Company as soon as he accepts an alternative job within the period he has been receiving the monthly benefit. If it is found that the Scheme Member has been Re-employed during the period he has been receiving the Takaful Benefit, the entire claim will be void and the Company reserves the right to recover the full amount paid to the Scheme Member as Takaful Benefit since the beginning of his Re-Employment.

Period of Involuntary Loss of Employment shall commence on the date the Scheme Member loses his employment or in the event the Scheme Member is in receipt of payment in lieu of notice at the end of such period, whichever is the later i.e. the date of from which the Scheme Member will no longer get a salary from the employer.

Islamic Covered Card: means the applicable Visa/MasterCard as issued by the Policyholder from time to time to the Islamic Covered Cardholder and subsequently issued, renewed and replaced Islamic Covered Card, if any, which has been nominated as the facility to which the takaful cover is to apply.

Islamic Covered Cardholder: means the principal/basic/primary Islamic Covered Cardholder holding the Policyholder's Islamic Covered Card.

Islamic Covered Card Limit: means the amount available in the Islamic Covered Card account provided to the Scheme Member under its Islamic Covered Card.

Maximum Coverage Age: means the age of 65 years for Death, Permanent Total Disability, Critical Illness, Hospitalization Cash Benefit, Terminal Illness and Secure Wallet Plus benefit and the age of 60 years for Involuntary Loss of Employment.

Medical Expert: means a legally licensed practitioner acting within the scope of his license practicing medicine, and concerned with maintaining or restoring human health through the study, diagnosis, and treatment of disease and injury. The Medical Expert shall be authorized by the Company may not be: a) Policyholder b) Scheme Member; c) Scheme Member's respective partner or spouse or any Close Relative.

Mudaraba: means a contract between two parties whereby one of them puts a certain amount of capital (the owner of the capital) and the other (Mudarib) puts it expertise and Mudarib will invest the amount of capital and as such the profit will be shared between them according to the agreement. Any loss lies beyond the control of the Mudarib (not because of his misconduct, neglecting or exceeding any agreed terms) is exclusively borne by the owner of the capital. While Mudarib loses his work and experience only. Accordingly, the relation will be between the Scheme Members and the Company with respect to investing the balance of the Takaful Insurance Account whereby the Scheme Members will be (Owner of the capital) and Company (Mudarib).

Normal Date of Inclusion: means the date on which an Islamic Covered Cardholder enrolls in this Takaful Scheme and becomes a Scheme Member or the Policy Commencement Date, whichever is later.

Notification: means the first intimation given to the Scheme Member either orally or in writing of his impending Involuntary Loss of Employment by his employer.

Permanent Total Disability: means a Scheme Member having been permanently and totally disabled for at least six (6) consecutive months as a result of an Accident or Sickness, which prevents the Scheme Member from engaging in any occupation for the remainder of its lifetime and provided that the Takaful Provider is satisfied that it will be so rendered indefinitely.

Present Balance: means the amount that is shown on the Islamic Covered Card statement of account of each month under the same term at the time of the event of Death or Permanent Total Disability or Critical Illness or Terminal Illness or Involuntary Loss of Employment.

Pre-Existing Conditions: means any disease or medical impairment or any complications there from which is present or manifest itself, or for which medical care, treatment, advice or consultation was rendered to the Scheme Member prior to the Policy Commencement date or Normal Date of Inclusions, whichever is later. Disease or medical impairment or any complications shall be considered to be present or manifest if the condition or symptoms exist prior to the Policy Commencement date or Normal Date of Inclusion, whichever is later, even though no diagnosis, care or treatment were sought or received by the Scheme Member.

Re-employed / Re-employment: means a Scheme Member accepting and starting work for a new employer or the same employer under a new employment contract within six (06) months from the actual date of Involuntary Loss of Employment.

Scheme Member: means Islamic Covered Cardholder who is eligible for takaful cover under this Takaful Scheme in accordance with Clause 2 of the Provisions & Conditions who has not unsubscribed to the takaful cover under this Takaful Scheme and has not been disqualified by the Provisions & Conditions of this Policy to be eligible to receive the Takaful Benefit under this Policy.

Secure Wallet Plus: means the cover provided in the event of a loss or misuse of the Islamic Covered Card of a Scheme Member due to the following:

1. If the Islamic Covered Card is lost, or is the object of a theft, the Company will reimburse the unauthorized charges, for which the Scheme Member is responsible, on the Islamic Covered Card, up to twenty four (24) hours prior to the first reporting of the event to the Policyholder.
2. If the Islamic Covered Card is still in the possession of the Scheme Member and unauthorized charges are made on Scheme Members Islamic Covered Card account, through:
 - in-store
 - telephone
 - ATM withdrawals, and/ or
 - on-line purchase(s), using the Islamic Covered Card, the Company will reimburse the unauthorized charges, for which the Scheme Member is responsible, which are incurred up to two (2) months prior to first reporting of the event to the Policyholder.

This benefit is subject to per occurrence and per Policy Year limits and a maximum of AED 10,000/- (UAE Dirhams Ten thousand Only) per claim or actual loss, whichever is lower.

Self-Employed: means working for one's self, Self-Employed people can also be referred to as a person who works for himself instead of an employer, but drawing income from a trade or business that they operate personally. No Takaful Benefit for Involuntary Loss of Employment shall be payable for Self-Employed Scheme Members.

Sickness: means illness or disease contracted for the first time after the Policy Commencement Date or Normal Date of Inclusion, whichever is later, and during the Policy Year.

Surplus: means the balance amount of Takaful Contribution Amounts and reserves, investment proceeds and after deduction of all expenses of management of insurance operations and payable indemnities. The amount is distributed among Policyholder(s) in proportion of Takaful Contribution Amounts paid by each one after deducting indemnities paid to the Policyholder(s) during the fiscal year where at the end of it surplus is distributed, or this amount is distributed by the Company's Fatwa and Shari'a Supervisory Board.

Survival Period: means the period of thirty (30) calendar days for Critical Illness that a Scheme Member must survive from the Date of Event in order for the claim to be valid under this Takaful Scheme for the Critical Illness Takaful Benefit. No Takaful Benefit will be payable during this period.

Takaful Benefit: means the amount entitled to the Beneficiary in the event of Death or Permanent Total Disability or Critical Illness or Hospitalization Cash Benefit or Terminal Illness or Involuntary Loss of Employment or Secure Wallet Plus under this Takaful Scheme occurred and notwithstanding evidence and assessment, which is established by virtue of occurrence and subject to the Provisions & Conditions of this Policy.

Takaful Insurance Account: means an account that has been established by the Takaful Provider for the purpose of depositing Takaful Contribution Amounts. This account shall not be a part of the Takaful Provider's other accounts and Takaful Provider's liabilities. The purpose of this account will be to indemnify the Scheme Members against any losses for covered perils. The Takaful Provider shall manage this Takaful Insurance Account on behalf of the Scheme Members as per the this Policy and represent the Scheme Members in all aspects and related matters.

Takaful Contribution Amount: means the cash amount paid by the Scheme Member to the Takaful Insurance Account as a contribution from his part and from his share of the achieved profits in order to reimburse those who shall be exposed to a common peril from the Takaful Insurance Account. Whereas such cash amount is the Contribution Amount net of Arrangement and Distribution Fee and any other applicable fees.

Takaful Scheme: means the Takaful Scheme as described in the Policy Schedule.

Terminal Illness: means any disease process which, in the opinion of a specialist consultant holding such an appointment at an approved Hospital and with the agreement of the Company, is highly likely to lead to Death within six (06) months. Terminal Illness not a separate benefit, it is an extension of the Death cover.

Waiting Period: means any of the following:

1. In respect of Death, Permanent Total Disability, Terminal Illness, a period of thirty (30) calendar days from Policy Commencement Date or Normal Date of Inclusion, whichever is later, and during Policy Year. No Takaful Benefit will be payable for Death, Permanent Total Disability or Terminal Illness where a claim occurs during this period.
2. In respect of Critical Illness, a period of one hundred eighty (180) calendar days from Policy Commencement Date or Normal Date of Inclusion, whichever is later, and during Policy Year. No Takaful Benefit will be payable for Critical Illness where a claim occurs during this period.
3. In respect of Hospitalization Cash Benefit, a period of ninety (90) calendar days from Policy Commencement Date or Normal Date of Inclusion, whichever is later and during Policy Year and during the Policy Year. No Takaful Benefit will be payable for Hospitalization Cash Benefit where a claim occurs during this period.
4. In respect of Involuntary Loss of Employment, a period of ninety (90) calendar days from Policy Commencement Date or Normal Date of Inclusion, whichever is later, and during Policy Year. No Takaful Benefit will be payable for Involuntary Loss of Employment where the Notification occurs during this period.

A claim is automatically turned down / declined if a claims in notified within the Waiting Period(s) mentioned for Death, Permanent Total Disability, Critical Illness, Hospitalization Cash Benefit, Terminal Illness, Involuntary Loss of Employment and Secure Wallet Plus.

2. ELIGIBILITY

Scheme Members eligible for takaful cover under this Takaful Scheme are the present and future primary Islamic Covered Cardholders of the Policyholder acquired during the Policy Year who are within the Eligibility Age range as defined in General Conditions of the Policy Schedule.

Takaful cover under this Takaful Scheme will be offered on voluntary basis to the Islamic Covered Cardholders of the Policyholder that are on the approved list of companies of the Policyholder. To become a Scheme Member, each Cardholder must accept to participate in the Takaful Scheme in writing through the means of ADIB Covered Card application form or verbally through ADIB recorded calls.

Scheme Members must have been actively pursuing fulltime employment (with at least thirty five (35) hours per week) with their current employers for a minimum period of six (6) months or more before joining this Takaful Scheme.

The Scheme Members must:

1. Meet the eligibility conditions stipulated by the Policyholder.
2. Be UAE residents;
3. Be actively at work;
4. Be salaried employees;
5. Not be absent from work because of Accident, Sickness or disability at their Normal Date of Inclusion;
6. Not be on a fixed term contract of less than two (2) years or in part time or temporary employment.

Scheme Members eligible to participate in this Takaful Scheme must be between the age of **19 years to 64 years** for Death, Permanent Total Disability, Critical Illness, Hospitalization Cash Benefit, Terminal Illness and Secure Wallet Plus benefit and between the age of **19 years to 59 years** for Involuntary Loss of Employment.

Maximum Coverage Age under this Takaful Scheme will be the age of **65 years** for Death, Permanent Total Disability, Critical Illness, Hospitalization Cash Benefit, Terminal Illness and Secure Wallet Plus benefit and the age of **60 years** for Involuntary Loss of Employment.

Scheme Members have the option to opt-out of this Takaful Scheme at any time. However, once opted out, Scheme Member will not to be allowed to re-join this Takaful Scheme.

Supplementary Islamic Covered Cardholders or Islamic Covered Cards issued to Islamic Covered Cardholders acting as representatives of companies or corporations will not be covered under this Takaful Scheme.

Employees of the Policyholder and its affiliate, associate and subsidiary companies whether on fulltime, fixed term, part time, temporary or out-sourced employment contracts shall not be eligible to participate in this Takaful Scheme.

3. UNDERWRITING REQUIREMENTS

Subject to Clause 2 of the Provisions & Conditions, Islamic Covered Cardholders of the Policyholder will be covered automatically for their Takaful Benefit as defined in the Takaful Scheme of the Policy Schedule without providing any underwriting evidence from the Policy Commencement Date, or their Normal Date of Inclusion, whichever is later.

4. EFFECTIVE DATE OF INDIVIDUAL TAKAFUL COVER

All new Islamic Covered Cardholders acquired by the Policyholder after the Policy Commencement Date shall become eligible for takaful cover from their Normal Date of Inclusion.

5. PARTICULARS TO BE FURNISHED

The Policyholder shall furnish the Company with all the necessary information on a consolidated basis. Such particulars shall, unless otherwise agreed by the Company in writing, shall be furnished on the Policy Commencement Date and thereafter monthly in the format provided by the Company.

6. EVIDENCE OF AGE

Evidence of age of a Scheme Member satisfactory to the Company will be required before any Takaful Benefit in respect of a Scheme Member is paid under this Takaful Scheme and if after the effective date of individual takaful cover hereunder the date of birth of any Scheme Member is found to have been incorrectly notified to the Company, the Company shall notify the Policyholder of the adjustment to be made under this Takaful Scheme in respect of such incorrect notification. No Takaful Benefit whatsoever shall be payable under this Takaful Scheme if

the correct age of the Scheme Member is found to be more than the Maximum Coverage Age. Identity card or any other satisfactory evidence which the Company may specify will be considered an authentic proof of age.

7. AMOUNT AND CALCULATION OF CONTRIBUTION AMOUNT

Contribution Amount rate applicable shall remain the same for all Scheme Members irrespective of the ages of the Scheme Members enrolled in this Takaful Scheme.

Contribution Amount payable under this Takaful Scheme shall be calculated and paid to the Company in arrears on the last day of each month with the amount of the Takaful Contribution Amount being charged to the account of Scheme Member's Islamic Covered Card.

Contribution Amount for all Scheme Members shall be charged on a voluntary basis at a monthly unit rate of **AED.0.89 per AED100 per month** of the monthly Present Balance as shown on the Islamic Covered Card statement of account of each month, subject to minimum and deposit Takaful Contribution

Takaful Contribution Amount shall be paid by the Policyholder in form of a single payment through either a cheque or account transfer, whichever is convenient to the Policyholder

The payment of individual Contribution Amount shall be discontinued and no Takaful Benefit will be paid in a situation where a Scheme Member's previous Islamic Covered Card statement's "minimum amount due" and any other amounts due and payable thereunder have not been paid to the Policyholder on the due date.

8. TAKAFUL BENEFIT(S)

Upon receipt of due proof in writing that the Scheme Member has whilst the Policy is in full force and effect, suffered events set out in the Policy Schedule, the Company subject to the Provisions & Conditions, Definitions and Exclusions of the Policy shall pay the following Takaful Benefit(s):

1. Death

In respect of Death of an eligible Scheme Member, the Takaful Benefit payable shall be the amount of Scheme Member's Present Balance or Islamic Covered Card Limit as on the Date of Event, whichever is lower, subject to a maximum amount of AED.250,000/- (UAE Dirhams Two Hundred Fifty Thousand Only).

2. Permanent Total Disability

In respect of Permanent Total Disability of an eligible Scheme Member, the Takaful Benefit payable shall be the amount of Scheme Member's Present Balance or Islamic Covered Card Limit as on the Date of Event, whichever is lower, subject to a maximum amount of AED.250,000/- (UAE Dirhams Two Hundred Fifty Thousand Only). The Takaful Benefit will be paid only after a Waiting Period of six (06) consecutive months of Permanent Total Disability recognized by a Medical Expert by the Company

3. Critical Illness

In respect of first even diagnosis of a defined Critical Illness, the Takaful Benefit payable shall be the amount of Scheme Member's Present Balance or Islamic Covered Card Limit as on the Date of Event, whichever is lower. Provided that:

1. The first ever diagnosis of a defined Critical Illness was after a Waiting Period of one hundred eighty (180) calendar days from Policy Commencement Date or Normal Date of Inclusion, whichever is later,
2. Scheme Member must have survived a minimum of thirty (30) calendar days after the first ever diagnosis of a defined Critical Illness.

4. Hospitalization Cash Benefit

In respect of Hospitalization Cash Benefit, the Takaful Benefit payable shall be AED.200/- (UAE Dirhams Two Hundred Only) per day for a maximum period of sixty (60) days. Over and above the daily Hospitalization Cash Benefit, a lump sum benefit in case of Hospitalization for a period of more than seven (07) days would be payable subject to 5% of the Present Balance that is relevant to the Date of Event with a maximum amount of AED.5,000/- (UAE Dirhams Five Thousand Only). Should the Present Balance be nil, no additional lump sum benefit will be paid.

5. Terminal Illness

In respect of Terminal Illness, the Takaful Benefit payable shall be the amount of Scheme Member's Present Balance or Islamic Covered Card Limit as on the Date of Event, whichever is lower, subject to a maximum amount of AED.250,000/- (UAE Dirhams Two Hundred Fifty Thousand Only).

6. Involuntary Loss of Employment

In respect of Involuntary Loss of Employment, the Takaful Benefit payable shall be the minimum amount due or 10% Scheme Member's Present Balance, whichever is less, subject to a maximum amount of up to AED.4,000/- (UAE Dirhams Four Thousand Only) payable for every month of unemployment after the Deferment Period up to a maximum period of six (06) months or until the time the Scheme Member is Re-employed or until the time the Scheme Member leaves the UAE, whichever is earlier.

Provided that:

1. The Notification falls after a Waiting Period of ninety (90) calendar days from the Policy Commencement Date or Normal Date of Inclusion, whichever is later.
2. The Scheme Member remains unemployed during the period for which the Takaful Benefit under this Takaful Scheme is paid.
3. The Scheme Member shall inform the Company as soon as he accepts an alternative job within the period he has been receiving the monthly benefit. If it is found that the Scheme Member has been Re-employed during the period he has been receiving the Takaful Benefit (Indemnity Period), the entire claim will be void and the Company reserves the right to recover the full amount paid to the Scheme Member as Takaful Benefit since the beginning of his Re-Employment.

Period of Involuntary Loss of Employment shall commence on the date the Scheme Member loses his employment or in the event the Scheme Member is in receipt of payment in lieu of notice at the end of such period, whichever is the later i.e. the date of from which the Scheme Member will no longer get a salary from the employer.

7. Secure Wallet Plus

In respect of Secure Wallet Plus, the Takaful Benefit payable shall be subject to a maximum of AED 10,000/- (UAE Dirhams Ten Thousand Only) per claim or the actual loss whichever is lower.

9. CESSATION OF SCHEME MEMBERSHIP

Notwithstanding anything contained herein to the contrary, the Takaful Benefit under this Policy in respect of the Scheme Member shall terminate upon the happening of any one or more of the following:

1. The Scheme Member's Death or Permanent Total Disability or Critical Illness or Terminal Illness or Involuntary Loss of Employment.
2. Cancellation of the Scheme Member's Islamic Covered Card facility;
3. The Scheme Member having attained the age of 65 years for Death, Permanent Total Disability, Critical Illness, Hospitalization Cash Benefit, Terminal Illness and Secure Wallet Plus benefit and the age of 60 years for Involuntary Loss of Employment;
4. Non-payment of Takaful Contribution Amounts by the Policyholder to the Takaful Provider for a period of thirty (30) days after they have become due;
5. Scheme Member's Islamic Covered Card with the Policyholder becomes overdue for a period of ninety (90) days or a complaint is filed with authorities about nonpayment of dues or the Scheme Member is declared absconding or a judgment entered in any court with replacement to;
6. Scheme Member becoming unemployed voluntarily. However, such termination shall be only in respect of Involuntary Loss of Employment;
7. Six (06) months prior to the Scheme Member's normal retirement date depending upon the age of the Scheme Member and the relevant UAE laws. However, such termination shall be only in respect of Involuntary Loss of Employment;
8. The Scheme Member being Re-employed in respect of Involuntary Loss of Employment;
9. The Scheme Member loses his UAE residency status;
10. The Scheme Member's UAE Employment Visa is cancelled;
11. The Scheme Member is no longer resident in UAE.

12. Any other date on which the Scheme Member ceases to be eligible for takaful cover for any fraudulent or criminal reason affecting the takaful cover hereunder. Decision of the court shall be final in such cases;
13. Cancellation of the benefits under this Takaful Scheme by the Policyholder or the Scheme Member at any time in accordance with the Provisions & Conditions of this Takaful Scheme.
14. Transfer of Scheme Member's Present Balance to another person.

10. EXCLUSIONS

The following exclusions shall apply:

No Takaful Benefit will be payable if the Date of Event for Death or Permanent Total Disability or Terminal Illness of the Scheme Member results directly or indirectly, wholly or partly as a result of or related to:

1. Suicide, attempted or self-inflicted injury whilst sane or insane.
2. Pre-Existing Condition(s), medical impairment, mental illness or any disease, which the Scheme Member was suffering from or had a serious past history at the commencement of the takaful cover or his date of entry if later;
3. All active war risks, passive war risks and terrorist attacks;
4. Any breach of the law by the Scheme Member or any assault provoked;
5. Any claim occurring under the influence of alcohol or drugs;
6. Aviation, gliding or any other form of flight other than on a scheduled flight of a registered airline;
7. Any claim caused by nuclear fusion, nuclear fission or radioactive contamination;
8. Infection from any Human immune deficiency Virus (HIV), Acquired Immune Deficiency Syndrome (Aids) or any AIDS or HIV related conditions;
9. Death or injury resulting from childbirth or pregnancy related issues;
10. Disappearance;
11. Participation, training or competing for any dangerous or hazardous sport or competition (including but not limited to riding, motor racing of any kind, diving, etc.);
12. Obtaining financing for medical purpose, commercial finance & partnership finance amounts;
13. Claims intimated after ninety (90) calendar day from the Date of Event of claim.

No Takaful Benefit will be payable if the Date of Event for a defined Critical Illness of the Scheme Member results directly or indirectly, wholly or partly as a result of or related to:

1. Pre-existing Condition.
2. If the symptoms first appear or the condition first occurs or is first diagnosed within one hundred eighty (180) days after the Policy Commencement Date or Normal Date of Inclusions, whichever is later;
3. Drug abuse including alcohol or taking an overdose of drugs whether lawfully prescribed or otherwise;
4. Failure to follow medical advice, intentional self- inflicted injury or attempt;
5. HIV or AIDS;
6. Mental problems or nervous system disease;
7. Congenital or hereditary conditions;
8. Any claim arising directly or indirectly from attempted suicide;
9. Nuclear, chemical or biological contamination;
10. Hazardous sports and pastimes;
11. Any claim directly or indirectly attributable to any form of war or civil war or as a consequence of acts of violence, including riot, civil commotion, insurrection, terrorism, or usurpation of power or any act identical to such participation ;
12. Epidemics, defined as the widespread occurrence of an infectious disease in a community or region which is in excess of the number of instances normally expected in that community or region and classified as an epidemic by the World Health Organisation.
13. The Survival Period for any Critical Illness is thirty (30) days;
14. Claims intimated after ninety (90) calendar days from the Date of Event of claim.

No Takaful Benefit will be payable if the Date of Event for Hospitalization Cash Benefit results directly or indirectly, wholly or partly as a result of or related to:

1. Minimum hospitalization period 72 hours (three days).
2. No claim will be admissible in respect of hospitalization cash benefit due to Sickness within ninety (90) days from the Normal Date of inclusion or reinstatement under the Policy.
3. Pre-Existing Conditions.
4. Self-inflicted injury or suicide attempt;
5. HIV/AIDS and sexually transmitted diseases;
6. War, riot, chemical/biological contamination;
7. Alcohol or drug abuse;
8. Military service;
9. Psychiatric conditions;
10. Hazardous activities;
11. Cosmetic surgery including the removal of fat and gender reassignment;
12. Air travel;
13. Congenital conditions;
14. Failure to seek or follow medical advice;
15. Pregnancy and childbirth;
16. Infertility or impotence;
17. Termination of pregnancy;
18. Sterilization or reversal;
19. Illegal acts;
20. Care of aged, those suffering from dementia or any admission for social and domestic reasons;
21. Experimental treatments;
22. Treatment of astigmatism, long or short sightedness;
23. Dental or orthodontic treatment;
24. Collection of organs or tissue;
25. Failure to follow or seek medical advice;
26. Accidental or deliberate spread or use of Nuclear, Biological or Chemical material including loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with any action taken in controlling, preventing, suppressing or in any way relating to any event where Nuclear, Biological, and Chemical material is involved.
27. Hospitalization other than emergency hospitalization whilst travelling outside UAE.

No Takaful Benefit will be payable if the Date of Event for Involuntary Loss of Employment of the Scheme Member results directly or indirectly, wholly or partly as a result of or related to:

1. Employees of firms not approved by the Policyholder.
2. Employees who have not been continuously full time employed with the same employer for a minimum of six (6) months;
3. Employees who are on probation;
4. Self-Employed persons;
5. Employment on a fixed term contract, part time or temporary employment;
6. Unemployment resulting from an employment with spouse or Close Relative in direct line or with a company controlled by spouse or Close Relative in direct line;
7. Resignation or leaving by mutual agreement or voluntary unemployment or redundancy after voluntary breaks from employment in excess of normal holiday entitlement;
8. Disability, Sickness or Accident or any other medical reasons (mental or physical);
9. Involuntary Loss of Employment which starts within ninety (90) calendar days of the Normal Date of Inclusion in this Takaful Scheme by the Scheme Member;
10. Where the Scheme Member was aware of pending unemployment on or before the Normal Date of Inclusion in this Takaful Scheme;
11. Where the unemployment is due to Non-performance or under performance or a normal seasonal part of the employment or due to non-renewal of employment contract by the authorities;
12. Where Scheme Member has neither terminated nor become redundant but his/her salary allowances are being withheld in part or in full for any reason;

13. Unemployment due to any of the following:

- a) Misconduct / Dishonesty or Fraudulent Act.
 - b) Refusal to accept orders from the superiors.
 - c) Criminal conviction.
 - d) Breach of employment contract terms.
 - e) Dismissal or redundancy when the employer is a family member/Close Relative or Scheme Member is shareholder.
 - f) Financial crisis or economic recession contributing directly or indirectly to employer's insolvency or liquidation or bankruptcy or events resulting in downsizing or restructuring or termination of the employment contracts of its employees or reviewing its current employment practices.
14. The period for which payment from the employer is received instead of working notice;
15. Payment after the Scheme Member reaches the Maximum Coverage Age;
16. Termination of employment due to retirement;
17. Company failure where a contributing cause was a natural catastrophic peril, war or warlike event;
18. Emiratization / Nationalisation;
19. Involuntary Loss of Employment due to mergers, acquisitions and foreclosure/suspension of activities of the company;
20. Claims intimated after thirty (30) calendar days from the Date of Event of claim.

No Takaful Benefit will be payable if the Date of Event for Secure Wallet Plus of the Scheme Member results directly or indirectly, wholly or partly as a result of or related to:

1. Costs other than those listed in the claim form.
2. Additional losses that occur due to the failure to comply with duties after a loss;
3. Unauthorized charges made on Islamic Covered Card that was lost or the object of theft, more than twenty four (24) hours prior to Scheme Member's first reporting the event to the payment card issuer;
4. Unauthorized ATM withdrawals that were made more than two (2) months prior to Scheme Member's first reporting the event to Islamic Scheme Member's payment card issuer(s), bank account issuer(s) and/or credit account issuer(s);
5. Unauthorized charges made on Scheme Member's Islamic Covered Card if Scheme Member's Islamic Covered Card has not been lost, or the object of theft, more than two (2) months prior to Scheme Member's first reporting the event to the payment card issuer(s);
6. Charges incurred by a resident of Scheme Member's household, or by a person entrusted with Scheme Member's Islamic Covered Card;
7. Losses that do not occur during the Policy Year;
8. Losses that result from, or are related to, business pursuits including Scheme Member's work or profession;
9. Losses caused by Scheme Member's Close Relatives or relatives, illegal acts;
10. Losses that Scheme Member has intentionally caused;
11. Losses that result from the intentional actions of a Close Relative, or actions that a Close Relative knew of or planned;
12. Losses due to war, invasion, act of foreign enemy, hostilities or warlike operations (whether war has been declared or not), civil war, rebellion, revolution, insurrection, civil commotion, uprising, military or usurped power, martial law, terrorism, riot or the act of any lawfully constituted authority or vandalism of any kind; or
13. Losses due to the order of any government, public authority, or customs' official.

No profit shall be payable by the Company in respect of the period between the Date of Event and the payment of the Takaful Benefit to the Policyholder.

If the Company alleges that by reasons of Definitions and these Exclusions any loss is not covered by this Takaful Scheme, it shall completely discharge the Company against any liability whatsoever and the burden of proving the contrary shall be upon the Policyholder.

11. CLAIM

Written notice of a claim must be presented to and received at the Head Office of the Company immediately but in any case not later than ninety (90) calendar days following the Date of Event of Death or Permanent Total Disability or Critical Illness or Terminal Illness and within seventy two (72) hours in case of Hospitalization Cash Benefit and within twenty four (24) hours of discovery and reporting to the police and Policyholder for loss or misuse of Islamic Covered Card for Secure Wallet Plus benefit and no later than thirty (30) calendar days from the Date of Event of Involuntary Loss of Employment.

The Scheme Member or its legal representatives or Close Relatives will provide, at own expense, all certificates, information and evidence required by the Company in respect of the claim of the Scheme Member.

Notice of a claim should be sent to the Head Office of the Company on the following address:

Dubai Islamic Insurance and Reinsurance Company (AMAN)

Claims Department

Gulf Towers

Oud Metha Road

P.O. Box 157

Dubai, United Arab Emirates

Tel: +971-4-319 1111

Fax: +971-4-319 1112

All claims will be subject to such discharge, evidence of claim and proof of the age of the Scheme Members as the Company may require. The Scheme Member shall furnish the Company with any information the Company may require (including details of the state of health) in respect of the Scheme Member for the Takaful Benefits hereunder. The Company may, at its sole discretion, require the Scheme Member to undergo a medical examination by a legally qualified medical practitioner / Medical Expert in the manner the Company deems required or fit during the pendency of a claim.

The takaful cover affected hereunder shall carry no surrender or paid up value.

In the event of a claim, the Scheme Member, Scheme Member's legal representatives or Close Relative will provide the following documents in English language as supporting documents / evidence of a claim.

1. Death

1. Copy of the death certificate, translated in English.
2. Copy of the national Identity card and copy of passport and visa page as applicable.
3. Post mortem report (wherever legally required).
4. Police Report (if Death was due to an Accident).
5. Medical Report with detailed diagnosis and cause of death required by the Company when actual cause of Death is not clearly mentioned in the death certificate.
6. Statements of Islamic Covered Card.
7. Any other documents as reasonably required by the Company.

2. Permanent Total Disability

1. Disability Certificate from an authorized medical practitioner/ Medical Expert to assess disability.
2. Copy of the national Identity card and copy of passport and visa page as applicable.
3. Police Report (if Disability was due to an Accident).
4. Medical Report from the attending physician giving full information on the Scheme Member's health status; detailed diagnosis, cause of disability and details of treatment given.
5. Copy of all medical documents (hospitalization and surgery reports, histology reports, specialist's report, lab test, etc.) related to claim.
6. Statements of Islamic Covered Card.
7. Any other documents as reasonably required by the Company.

3. Critical Illness

Proof of first ever diagnosis of a defined Critical Illness must be supported by:

1. Appropriate Medical Expert, not being the Policyholder, Scheme Member or the respective partner or spouse or Close relatives or relatives.
2. Confirmatory investigation including, but not limited to, clinical, radiological, histological and laboratory evidence.
3. Statements of Islamic Covered Card.
4. Any other documents as reasonably required by the Company.

Medical Experts authorized by the Company must support the occurrence of the covered event. The Company reserves the right to require the Scheme Member to undergo a medical examination or other reasonable tests to confirm the occurrence of an insured event.

4. Hospitalization Benefit

1. Police Report if applicable (if hospitalization is due to an Accident)
2. Copy of the national Identity card and copy of passport and visa page as applicable.
3. Medical report from a licensed and registered medical officer / Medical Expert.
4. Discharge Summary.

Any other documents as may be required by the Company from an authorized medical practitioner / Medical Expert.

5. Terminal Illness

1. Medical report diagnosing Terminal Illness.
2. Police report (if illness is due to an Accident).
3. Copy of the national Identity card and copy of passport and visa page as applicable.
4. Attending physician's certificate.
5. Statements of Islamic covered card.
6. Any other documents as may be required by the Company.

6. Involuntary Loss of Employment

1. Loss of employment letter for Involuntary Loss of Employment, including the reason why.
2. Copy of passport with valid visa page (expatriates) or national identity card (UAE nationals).
3. Proof of fulltime employment on the employer's letterhead paper, including copy of the employment agreement between employer and the Scheme Member, clearly stating that the Scheme Member was employed on a fulltime basis.
4. Monthly Salary slips for the 3 months preceding Notification together with supporting bank statements.
5. The Company may also request for a copy of the labour contract from the employer if it is required to verify the period of employment contract.
6. Indemnity form from the Scheme Member and undertaking to inform the Policyholder if he/she finds Re-employment and that the Policyholder can credit any Involuntary Loss of Employment claims payments made by the Scheme Member until the claim has been paid in full.
7. Statements of Islamic Covered Card.
8. Any other documents as reasonably required by the Company to validate the claim including further information that it may require to determine the cause of Involuntary Loss of Employment.

In addition to the above, the following shall also apply to UAE Nationals:

1. Certificate of registration of unemployment with Tanmia.
2. Evidence of payment of allowance for Total unemployment by Tanmia.

Any other documents as may be required by the Company to validate the claim including further information that it may require to determine the cause of Involuntary Loss of Employment.

Claims pertaining to Death, Permanent Total Disability, Critical Illness. Hospitalization Cash Benefit, Terminal Illness, Secure Wallet Plus and Involuntary Loss of Employment will be settled directly with the Policyholder in the event of an admissible claim.

All documents as indicated above maybe required to be produced as attested copies (other than those surrendered to the authorities or employer) for verification before the assessment of claim.

If any claim under this Policy is in anyway whatsoever is found to be fraudulent or unfounded, the Takaful Benefit under this Policy shall be forfeited in respect of the particular Scheme Member.

12. INVOLUNTARY LOSS OF EMPLOYMENT CLAIM SETTLEMENT PROCEDURE

If the Involuntary Loss of Employment claim is accepted, the Company will contact the Scheme Member every month as a pre-requisite to determine and confirm his/her employment status. Upon substantial evidence provided by the Scheme Member, satisfactory to the requirement of the Company, that the Scheme Member is still unemployed, the Takaful Benefit will be paid into the Scheme Member's Islamic Covered Card account with the Policyholder. The procedure shall include the following:

Internal Investigation Stage:

1. On receipt of all the documents, and if all the documents are in order, the Company will forward the file for the internal investigation or else the Scheme Member will be requested for additional documents as may be required. At all times the Scheme Member is required to cooperate with the Company where ever necessary to substantiate and justify the claim. If the claim is not admissible then the Scheme Member will be notified accordingly.
2. Based on the internal investigation report, the Company will process the claim in accordance with the Provisions & Conditions of the Policy, and communicate the decision to the Scheme Member.

First Settlement (if valid):

1. If the claim is valid the Takaful Benefit will be paid into the Scheme Member's Islamic Covered Card account with the Policyholder.
2. Settlement for all claims submitted on or before 15th of the previous month, and once validated, will be made on 1st of the following month and settlement for all claims submitted on or after 16th of the previous month, once validated, will be made on 16th of the following month.

Subsequent Settlements:

1. The Company will conduct the internal investigation every month and the subsequent Takaful Benefit will be paid based on the internal investigation report. In case the Scheme Member is not eligible for the Takaful Benefit, the Company will notify the Scheme Member accordingly.
2. The Company will contact the Scheme Member every month as a pre-requisite to determine and confirm his/her employment status. Upon substantial evidence provided by the Scheme Member, satisfactory to the requirement of the Company, that the Scheme Member is still unemployed, the Takaful Benefit will be paid into the Scheme Member's Islamic Covered Card account with the Policyholder.

13. TERMINATION / CANCELLATION OF THE POLICY

Subject to Provisions & Conditions, the Policy is issued for a period of twelve (12) months from the Policy Commencement Date and will remain in force as long as all the required monthly Takaful Contribution Amounts are paid when due. However, both the Policyholder and the Company reserve the right to terminate / cancel the Policy upon giving a written notice of thirty (30) calendar days.

Notwithstanding anything to the contrary in the Policy, the termination / cancellation of the Policy shall have the following effects:

1. No Takaful Benefit on Death, Permanent Total Disability, Critical Illness, Hospitalization Cash Benefit, Terminal Illness or Secure Wallet Plus of a Scheme Member shall be payable from the effective date of termination / cancellation of the Policy. Any Death, Permanent Total Disability, Critical Illness, Hospitalization Cash Benefit, Terminal Illness or Secure Wallet Plus claim intimated before the effective date of termination / cancellation of the Policy, and provided if it was accepted, will be dealt with according to the procedure mentioned under Clause 11 of the Provisions & Conditions.
2. No Takaful Benefit on Involuntary Loss of Employment of a Scheme Member shall be payable from the effective date of termination / cancellation of the Policy. Any Involuntary Loss of Employment claim intimated before the

effective date of termination / cancellation of the Policy, and provided if it was accepted, will be dealt with according to the procedure mentioned under Clause 11 and Clause 12 of the Provisions & Conditions.

3. No Takaful Contribution Amount shall be payable under the Policy after the effective date of termination / cancellation of the Policy. Any prior arrears and any adjustment of the Takaful Contribution Amounts for the Policy Year of the Policy, or part thereof shall take the form of a single amount payable by the Policyholder, as the case may be, on the date the adjustment is calculated.

In the event of termination / cancellation of the Policy, this Takaful Scheme and all Takaful Benefit shall immediately cease and it shall discharge the Company against any future liability whatsoever from the effective date of termination / cancellation of the Policy.

14. LAW & JURISDICTION

This Policy shall be construed and the rights and obligations of the Policyholder and the Company shall be determined hereunder in accordance with the Laws of the United Arab Emirates (including any governmental acts, orders, decrees and regulations) to the extent such laws do not conflict with Islamic Shari'a Rules and Principles as determined by the Fatwa & Shari'a Supervisory Board. Any court of competent jurisdiction in United Arab Emirates shall have non-exclusive jurisdiction to decide all suits/cases and other matters, arising out of this Policy.

15. GUIDANCE FROM FATWA & SHARI'A SUPERVISORY BOARD

The principles under which this Takaful Scheme is managed are in accordance with Shari'a as guided by the Company's Fatwa and Shari'a Supervisory Board and the Company shall seek the guidance of its Fatwa and Shari'a Supervisory Board in the operations of this Takaful Scheme and shall ensure that the management and the investment of the assets of this Takaful Scheme are placed in Shari'a compliant instruments.