

ADIB Business Accounts Schedule of Charges



BBA_V-14_May 2017

The charges specified in this schedule of Charges shall be applicable from 15/6/2017. Until such date, the existing Schedule of Charges shall continue to be applicable.

In the event of any change that is applied to the schedule of charges, clients will be given a notice period of 1 (one) month prior the new charges become effective.

CATEGORY**BUSINESS ONE****BUSINESS PREMIUM****BUSINESS ELITE**Minimum Monthly Average Balance⁽¹⁾

AED 5,000-25,000

AED 25,001-200,000

Above AED 200,000

Monthly Charge For AED accounts

AED 200

AED 75

AED 25

Monthly Charges for USD accounts

USD 70

USD 25

USD 10

Monthly Charges for EURO accounts

EURO 50

EURO 20

EURO 6

Monthly Charges for GBP accounts

GBP 40

GBP 15

GBP 5

Monthly Charges for Accounts in different currencies

Should be Equivalent to AED 200

Should be Equivalent to AED 75

Should be Equivalent to AED 25

CHEQUEBOOK TYPE

Classic

Gold

Platinum

Chequebook Issuance

First cheque book free

First cheque book free

First cheque book free

Subsequent Chequebook

AED 35

AED 35

AED 35

STATEMENT

Monthly Account Statement

Included in the monthly charges

Included in the monthly charges

Included in the monthly charges

Duplicate Account Statement (per page)

AED 10 maximum AED 150 or Equivalent in foreign currency

AED 10 maximum AED 150 or Equivalent in foreign currency

AED 10 maximum AED 150 or Equivalent in foreign currency

FOREX⁽²⁾

FOREX Rates

ADIB published prevailing rates

ADIB published prevailing rates

Preferential rates

**TELLER TRANSACTIONS⁽³⁾
Per Month**

• Deposit (Cash & Cheques)

10 transactions (included in the monthly charges); AED 10 shall be charged for any additional transaction

30 transactions (included in the monthly charges); AED 10 shall be charged for any additional transaction

75 transactions (included in the monthly charges); AED 10 shall be charged for any additional transaction

• Withdrawal (Cash & Cheques)

• TT's (Local & International)

⁽¹⁾ Of all investments and current accounts.⁽²⁾ The applicable spot exchange rate shall be agreed upon and applied at the transaction time.⁽³⁾ In addition to any applicable charges to any of these teller transactions

DEBIT CARDS

Issuance (Primary and Supplementary)

Replacement (Primary and Supplementary)

USING ADIB ATM

Withdrawal/Deposit

Balance Inquiry

Mini-statement
(Last 5 transactions)

Transfer within Accounts

Utility Bill Payment
(ADWEA, SEWA, DEWA)**USING NON ADIB ATM
(UAE SWITCH)**

Cash Withdrawal

Balance Inquiry

Decline

**USING GCC SWITCH
ATM (OUTSIDE UAE)**

Cash Withdrawal

Balance Inquiry

**USING INTERNATIONAL
ATM (OUTSIDE GCC)**

Cash Withdrawal

**NON-AED
TRANSACTION SERVICE
FEE ⁽¹⁾****BUSINESS
ONE****CLASSIC**Included in the
monthly charges

AED 100

Included in the
monthly chargesIncluded in the
monthly chargesIncluded in the
monthly chargesIncluded in the
monthly chargesIncluded in the
monthly charges

AED 2

AED 1

AED 1

AED 6

AED 3

AED 20

1.83%

**BUSINESS
PREMIUM****GOLD**Included in the
monthly charges

AED 50

Included in the
monthly chargesIncluded in the
monthly chargesIncluded in the
monthly chargesIncluded in the
monthly chargesIncluded in the
monthly charges

AED 2

AED 1

AED 1

AED 6

AED 3

AED 20

1.83%

**BUSINESS
ELITE****PLATINUM**Included in the
monthly chargesIncluded in the
monthly chargesIncluded in the
monthly chargesIncluded in the
monthly chargesIncluded in the
monthly chargesIncluded in the
monthly chargesIncluded in the
monthly charges

AED 2

AED 1

AED 1

AED 6

AED 3

AED 20

1.83%

⁽¹⁾ Added over and above both of the spot rate that is applied by Visa on the date of conversion and the International Service Assessment Fee.

CHEQUES SERVICES⁽¹⁾

Clearing Cheques

Returned Cheques*

Special Clearing

Stop Payment

Collection Cheques in Foreign Currencies

INWARD REMITTANCES

IN AED

IN FOREIGN CURRENCY⁽²⁾

Credited to Account in AED

OUTWARD REMITTANCES⁽¹⁾

Transfer in AED

Transfer in Other Currencies

Confirmation of Payment to Beneficiary

SWIFT Cancellation/
Funds Recall

SWIFT Inquiries
(Overseas)

DEMAND DRAFT/
PAYMENT ORDER

Issuance to Customer

Courier Service

BUSINESS ONE

included in monthly charges

AED 300 or Equivalent in foreign currency

AED 205

AED 150

AED 100

Included in the monthly charges

ADIB published prevailing rates

AED 75

AED 110 or Equivalent in foreign currency

AED 100 or Equivalent in foreign currency

AED 100 or Equivalent in foreign currency

AED 100 or Equivalent in foreign currency

AED 55 or Equivalent in foreign currency

AED 100

BUSINESS PREMIUM

included in monthly charges

AED 300 or Equivalent in foreign currency

AED 205

AED 150

AED 100

Included in the monthly charges

ADIB published prevailing rates

AED 60

AED 110 or Equivalent in foreign currency

AED 100 or Equivalent in foreign currency

AED 100 or Equivalent in foreign currency

AED 100 or Equivalent in foreign currency

AED 55 or Equivalent in foreign currency

AED 100

BUSINESS ELITE

included in monthly charges

AED 300 or Equivalent in foreign currency

AED 205

AED 150

AED 100

Included in the monthly charges

ADIB published prevailing rates

AED 55

AED 110 or Equivalent in foreign currency

AED 100 or Equivalent in foreign currency

AED 100 or Equivalent in foreign currency

AED 100 or Equivalent in foreign currency

AED 55 or Equivalent in foreign currency

AED 100

* Not applicable if such returned cheques are related to a financing provided by ADIB.

(1) All charges levied directly by central bank with regard of cheques services and remittances shall be debited from customer account

(2) The customer authorizes the bank to convert the foreign currency received to AED at the prevailing spot exchange rate on the conversion date and credit the same amount to the customer account on such conversion date

	BUSINESS ONE	BUSINESS PREMIUM	BUSINESS ELITE
Cancellation of cheques issued in foreign currencies (Same Day) ⁽²⁾	ADIB published prevailing rates	ADIB published prevailing rates	ADIB published prevailing rates
Stop Payment	AED 150	AED 150	AED 150
STANDING INSTRUCTIONS			
Setting up/Amendment	AED 25 or Equivalent in foreign currency	AED 25 or Equivalent in foreign currency	AED 25 or Equivalent in foreign currency
Per Transaction	AED 25 or Equivalent in foreign currency	AED 25 or Equivalent in foreign currency	AED 25 or Equivalent in foreign currency
System Auto-transfer (Account to Account)	Included in the monthly charges	Included in the monthly charges	Included in the monthly charges
Charitable Donation	Included in the monthly charges	Included in the monthly charges	Included in the monthly charges
OTHER SERVICES			
Trade License Expiry Per month (If not provided within 60 days from the expiry date of the latest trade license provided to ADIB)*	AED 250	AED 250	AED 250
Postdated Cheque Collection (PDC)	AED 20	AED 10	AED 5
Direct Debit Request Return Due to Insufficient Funds	AED 25	AED 25	AED 25
Account Closed Within 12 Months	AED 100 or Equivalent in foreign currency	AED 100 or Equivalent in foreign currency	AED 100 or Equivalent in foreign currency
Balance Certificate	AED 300 or Equivalent in foreign currency	AED 300 or Equivalent in foreign currency	AED 300 or Equivalent in foreign currency
Liability Certificate	AED 500 or Equivalent in foreign currency	AED 500 or Equivalent in foreign currency	AED 500 or Equivalent in foreign currency
Document/Cheque Copy	AED 50	AED 50	AED 50
Other Certificate	AED 100 or Equivalent in foreign currency	AED 100 or Equivalent in foreign currency	AED 100 or Equivalent in foreign currency
Hold Mail Annual Charges	AED 100	AED 100	AED 100
Phone & SMS Banking	Included in the monthly charges	Included in the monthly charges	Included in the monthly charges
Current Account Service Fee on Certain Foreign Currencies (Per Month) ⁽¹⁾	0.25% of the monthly average of the daily closing balance	0.25% of the monthly average of the daily closing balance	0.25% of the monthly average of the daily closing balance

*Applied for a maximum of 3 times, at the discretion of ADIB.

(1) this current account service fee is applied on :

* current accounts in Euro (EUR)

* current accounts in Japanese Yen (JPY)

* current accounts in Swiss Franck (CHF)

INTERNET BANKING CHARGES*

FEATURES

One-Time Setup-Fee (Viewing Only)

One-Time Setup-Fee (Banking Transactions)

Additional Security Token

Monthly Charges for View Only Customers

Monthly Charges for Transacting Customers

WAGES PROTECTION SYSTEM (WPS)**

Salary Payment Processing per File
Salary Payment Processing per Record

FEES

FREE

AED 200

AED 200

FREE

AED 150

AED 200

AED 3

For more information call Business Banking Call Centre 02 6578777 or visit www.adib.ae

*Applicable to all ADIB Business Accounts (Business One, Business Premium, and Business Elite)

**Available via Online Banking (for transacting customer only) and via ADIB Branches