

Business Current Account Packages - Key Facts Statement

Category	Business Royale	Business Solitaire	Business Platinum	Business Prestige	Business Express
Key Features	• 40 Free Teller Transactions per month • Unlimited Online Transfers • Free Infinite Debit Card Features with Higher Withdrawal & POS Limit • Unlimited Cheque Books • Unlimited Cheques Encashment • Dedicated Relationship Manager • Dedicated FX & Trade Advisor	• 20 Free Teller Transactions per month • Platinum Debit Card • First Cheque Book Free • Dedicated Relationship Manager • Dedicated FX & Trade Advisor	• 10 Free Teller Transactions per month • Gold Debit Card • First Cheque Book Free • Preferential Pricing on FX & Trade Solutions	• 5 Free Teller Transactions per month • Classic Debit Card • First Cheque Book Free • Preferential Pricing on POS Machine • Preferential Pricing on FX & Trade Solutions	• 1 Free Teller Transactions per month • Classic Debit Card • First Cheque Book Free • Preferential Pricing on POS Machine • Preferential Pricing on FX & Trade Solutions
Eligibility	• Minimum monthly average relationship balance greater than AED 2,500,000 or equivalent in other currencies.	• Minimum monthly average relationship balance greater than AED 500,000 or equivalent in other currencies.	• Minimum monthly average relationship balance greater than AED 250,000 or equivalent in other currencies.	• Minimum monthly average relationship balance greater than AED 50,000 or equivalent in other currencies.	• No minimum monthly average balance requirement
Key Fees	Any payments / fees / charges made by the Customer to the Bank under these products and services provided shall be exclusive of VAT. The Customer shall pay to the Bank an amount equal to any VAT, if and /or when it becomes applicable, in addition to and at the same time as such payments are made. For more detailed fees and charges please refer to the Schedule of Charges (SOC) available on our website: https://m.adib.ae/nbbsoc				
Monthly Fall Below Fee Applicable where Eligibility Criteria not met <i>(Waived for two months starting from the month following the month in which banking relationship started)</i>	AED 1,000	AED 500	AED 350	AED 250	Fixed Monthly Subscription Fee of AED 125
Teller Fees for Cash deposit or withdrawal, Internal Funds Transfer, Cheque Deposit	40 Free transactions per month; thereafter AED 40 per transaction	20 Free transactions per month; thereafter AED 40 per transaction	10 Free transactions per month; thereafter AED 40 per transaction	5 Free transactions per month; thereafter AED 40 per transaction	1 Free transactions per month; thereafter AED 150 per transaction
Teller Fees for Bulk Cash Deposit or Withdrawal at Teller	0.1% for AED 1 Million and above aggregated across all branches and Centres on a daily basis				

Business Current Account Packages - Key Facts Statement

Remittances (All Packages)	Business Royale		Business Solitaire		Business Platinum		Business Prestige		Business Express	
	Via Branch	(ADIB Direct) Online Banking	Via Branch	(ADIB Direct) Online Banking	Via Branch	(ADIB Direct) Online Banking	Via Branch	(ADIB Direct) Online Banking	Via Branch	(ADIB Direct) Online Banking
Internal fund transfers in AED only (within the ADIB accounts)	Unlimited Free		Unlimited Free		AED 50	Unlimited Free	AED 75	Unlimited Free	AED 150	Unlimited Free
Transfer in AED	AED 25	Unlimited Free	AED 50	AED 1	AED 50	AED 15	AED 75	AED 15	AED 150	AED 15
International Funds Transfer in Foreign Currencies (Charge Code – BEN/SHA)	AED 75	Unlimited Free	AED 100	AED 10	AED 150	AED 30	AED 150	AED 50	AED 250	AED 50
International Funds Transfer in Foreign Currencies (Charge Code – OUR)	AED 225	AED 150	AED 250	AED 160	AED 300	AED 180	AED 300	AED 200	AED 400	AED 200
Subsequent Cheque Book Issuance-Branch	Unlimited Free		AED 150		AED 150		AED 150		AED 150	
Subsequent Cheque Book Issuance-ADIB Direct	Unlimited Free		AED 25		AED 25		AED 75		AED 75	
Debit Cards	Business Royale		Business Solitaire		Business Platinum		Business Prestige		Business Express	
Issuance Charges	FREE									
Replacement Charges	FREE		FREE		AED 25		AED 25		AED 25	
Debit Cards Type	Visa Infinite		Visa Platinum		Visa Gold		Visa Classic		Visa Classic	
ATM Daily Limit	AED 1,00,000		AED 50,000		AED 40,000		AED 30,000		AED 30,000	
Purchase Daily Limit	AED 2,50,000		AED 1,50,000		AED 1,00,000		AED 75,000		AED 75,000	

Business Current Account Packages - Key Facts Statement

Shari'a Structure:

- Current account is structured on the concept of Qard as per rules and Principles of Islamic Shari'a opened and maintained by the Customer (lender) with the Bank (borrower)
- The Customer, as lender, shall deposit, the credit balance in the Current Account as a benevolent loan granted to the Bank and is guaranteed by the Bank, on which no profit, any other form of return or contingent, even as a common practice, benefits is payable on the balance of the Current Account. The Bank undertakes to pay any amounts outstanding in the Current Account in full upon demand, subject to the Customer's compliance with the General Terms and Conditions for Accounts and Islamic banking Services. The Bank may invest all amounts outstanding in the Current Account in such manner as the Bank, in its absolute discretion; deems fit. All returns on such investment shall be the Bank's own property, and the Current Account holder shall not receive any part thereof

Cooling-off Period

Customer has the right to a cooling-off period of 5 complete business days in which he/she can withdraw or cancel the account opening application within 5 Business days from date of signing thereof ("Cooling-Off Period"). By agreeing to take this product the Customer agrees to waive off his/her right to Cooling-off Period after signing the account opening form and accepting the General Terms and Conditions for Accounts and Islamic Banking Services) Non-Individual Customers). Consequently, you will be subject to the applicable charges as per latest Schedule of charges (SOC) starting from the account opening date.

Key Terms and Conditions

- The Bank reserves the right to amend the Terms and Conditions, Schedule of Charges Banking Services and Tariff Board and other fees payable by you from time to time after giving a notice period of at least 60 calendar days, after which the changes shall become effective. Subject always to the General Terms and Conditions for Accounts and Islamic Banking Services (Non-Individual Customers), please refer to ADIB Website <https://www.adib.ae/en/business>
- The Bank may either accept or reject the Customer's application at its sole discretion. In case of rejection, the bank will inform the customer in writing, within reasonable time, about the rejection along with providing with reason for refusal.
- The Customer may open Current Accounts in foreign currency with the approval of the Bank. The Bank shall have the right at any time in its discretion, immediate or 60 calendar days' notice to the Customer, to close any Account and to request immediate settlement (if any) thereof.
- The Accounts shall be subject to minimum or average required balances as determined and announced by the Bank. The Bank shall have the right to deduct the fees as specified in the announced Schedule of Charges.

Documentation

"Additional documents may be requested according to ADIB policies and procedures"

- Original valid passport, residence visa, & Emirates ID for the signatories/partners
- Trade license
- Commercial registration
- Chamber of commerce membership certificate
- Memorandum of association
- Subsequent amendments and POA's if any

Associated Obligations

- Returned Cheque: Fee of AED 300 or equivalent in foreign currency. (Not applicable if such returned cheques are related to a financing provided by ADIB).
- Account Closure within the first 6 months: Fee of AED 200 or equivalent foreign currency.

Warnings

In the event that the Customer fails to meet the terms and conditions, the Bank reserves the right to terminate the relationship, restrict the Customer's accounts, apply fees or charges or submit adverse reports to the credit agency.

In the event that the Customer has 4 returned cheques in a 12 month period, the Bank reserves the right to close the Customer's account and submit adverse reports to the credit agency.

Business Current Account Packages - Key Facts Statement

Applicant Acknowledgement

"I/We, the undersigned hereby declare that I have read, understood and accepted the above Key Facts Statement, Accordingly I hereby sign."

Applicant Name:		EID No.:	
Signature:		Date:	