

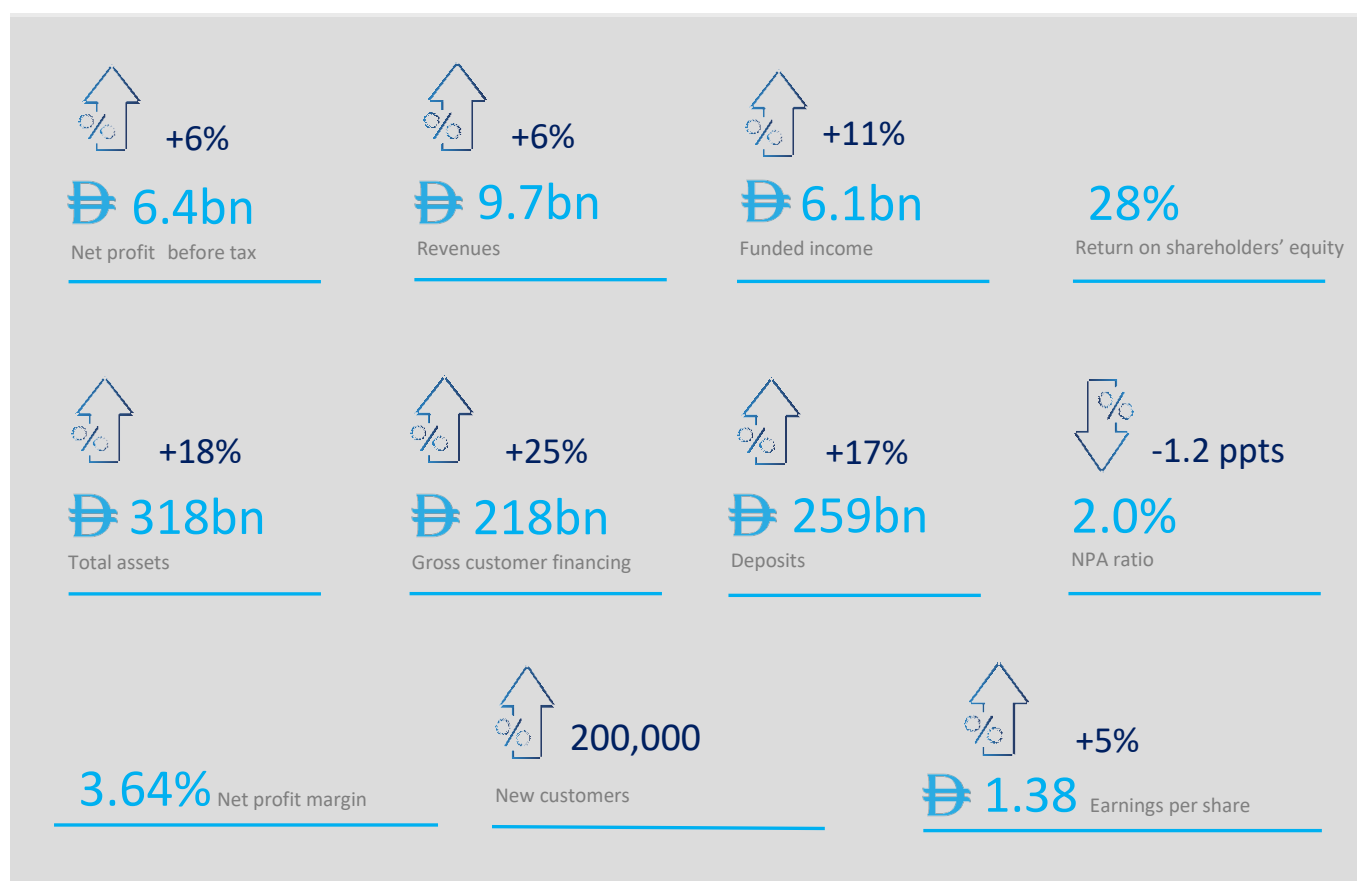
MANAGEMENT DISCUSSION and ANALYSIS

First Nine Months of 2026 Financial Results

Abu Dhabi, UAE | 27 October 2026

ADIB Sustains Strong Growth Momentum in the First Nine Months of 2026, with Profit Before Tax Up 6% to **₹ 6.4 Billion** and Industry-Leading ROE of 28%

ADIB continues to scale its franchise, with customer financing increasing 25% YoY and deposits exceeding AED 250 billion, reflecting strong and broad-based business momentum.



Net Profit

- ADIB maintained strong and sustainable growth momentum in the first nine months of 2026, with **profit before tax increasing 6% year-on-year to AED 6.4 billion**.
- Growth was broad-based, supported by significant customer financing growth, healthy asset quality and diversified revenue streams, demonstrating the continued strength of the Bank's core business.
- Franchise momentum remained strong, with **ADIB adding more than 200,000 new customers during the period**, supporting continued balance sheet growth and expanding the Bank's customer base.
- Net profit after tax for the first nine months of 2026** stood at **AED 5.6 billion, up 6%** compared to the corresponding period in 2025, with ADIB continuing to deliver industry-leading profitability, generating a **return on equity of 28%**.

Revenues

- Revenue reached AED 9.7 billion** in the first nine months of 2026, **increasing 6% year-on-year**, driven by strong momentum across ADIB's core businesses and continued franchise expansion.
- Growth was driven by an increase in customer financing**, strong deposit growth, continued customer acquisition and higher business volumes across key segments.
- Strong financing growth across retail and wholesale segments supported an **11% year-on-year increase** in funded income to **AED 6.1 billion** in the first nine months of 2026, **with net profit margin at 3.64%**.
- Non-funded income reached AED 3.6 billion** in the first nine months of 2026, representing **37% of total revenues**.
- Underlying fee momentum strengthened through the year, with net fee and commission income rising to **AED 591 million in Q3, up 11% quarter-on-quarter and 9% year-on-year**, supported by higher card income and processing fees, reflecting the strong growth in business volumes across the franchise.

Expenses

- ADIB maintained strong operating efficiency while continuing to invest in its growth priorities, with the **cost-to-income ratio remaining at 29.1%** for the first nine months of 2026.
- Operating expenses increased 9% year-on-year to AED 2.8 billion**, reflecting continued investment across people, technology and business capabilities to support the Bank's growing franchise and long-term growth ambitions.

Provisions and asset quality

- Asset quality continued to strengthen in the first nine months of 2026, with further improvement across key credit quality and coverage metrics.

- Impairment charges declined 12% year-on-year to AED 451 million**, resulting in a **cost of risk of 30 basis points**, reflecting resilient credit performance despite continued strong financing growth.
- The non-performing asset ratio improved **further to a record low of 2.0%**, reflecting the continued strengthening of the Bank's financing portfolio and sustained risk discipline across the business.
- Provision coverage levels continued to strengthen, underscoring ADIB's disciplined approach to risk management. **Coverage including collateral rose by 13.1 percentage points to 183.3%**, while **coverage excluding collateral increased to 114.3%** from 89.3% a year ago.

Balance sheet

- ADIB maintained strong balance sheet momentum in the first nine months of 2026, with **total assets increasing 18% year-on-year to AED 318 billion**, reflecting continued expansion across the Bank's core businesses.
- Gross customer financing **increased 25% year-on-year**, adding **AED 43 billion over the past 12 months** and 18% or **AED 33 billion year-to-date**. Growth remained well ahead of the Bank's full-year guidance and was broad-based across retail and wholesale banking.
- Customer deposits **increased 17% year-on-year** to AED 259 billion, **adding AED 30 billion year-to-date** and supporting the continued expansion of the Bank's balance sheet.
- This growth supported a strong and resilient funding profile, with **current and savings accounts (CASA) growing 2% year-on-year, comprising 60% of total deposits**, one of the highest CASA ratios in the sector, reflecting strong customer confidence and funding stability.

Liquidity and capital

- Total equity increased 11% year-on-year to AED 34 billion**, supported by strong earnings generation, enabling the Bank to continue supporting robust financing growth and balance sheet expansion.
- Group's CET1 ratio stood at 12.4% at the end of September 2026**.
- ADIB's AED 1.75 billion rights issue** will further strengthen the Bank's capital base and provide additional capacity to support its next phase of growth under Vision 2035.
- The **advances to stable funding ratio stood at 86.9%** while the **eligible liquid asset ratio was 15.5%**, reflecting a healthy funding profile and robust liquidity buffers.



“ADIB’s continued growth reflects the strength of our franchise and the trust of our customers, with strong financing momentum, an expanding customer base and strong asset quality positioning the Bank well for the next phase of growth under Vision 2035.”

H.E. Jawaan Awaidah Al Khaili

Chairman

200,000

New customers in first nine months of 2026

₹318bn

Total assets up 18%

“ADIB’s performance in the first nine months of 2026 demonstrates the strength and resilience of our franchise and **the progress we are making in executing our 2035 Vision**. We continue to see significant opportunities for growth, supported by the strength of the UAE economy, increasing economic diversification and continued investment across key sectors.

We are well positioned to capture these opportunities, supported by the continued expansion of our customer franchise and strong demand across our core businesses. Customer financing increased 25% year-on-year, while more than 200,000 new customers joined ADIB during the first nine months of the year.

Importantly, this growth has been accompanied by continued improvement in asset quality, with the **non-performing asset ratio reaching a historical low of 2.0%**, demonstrating the resilience and quality of the portfolio as we continue to grow.

The UAE’s continued investment programme, growing private sector activity and increasing economic diversification are creating significant opportunities for growth. **Our AED 1.75 billion rights issue** is an important step in positioning ADIB to capture these opportunities **and deliver on our Vision 2035 ambitions**, further strengthening our capital base and providing additional capacity to support the next phase of growth.

Our growth also carries a wider responsibility. As a national institution rooted in the UAE, we remain committed to creating a positive impact in the communities we serve. Through our community programmes and partnerships, we continue to support areas that matter to the UAE’s social and economic development, including financial literacy, education, youth development, inclusion and community wellbeing. This reflects our belief that ADIB’s success should contribute not only to our customers and shareholders, but also to the wider society in which we operate.”



“Our performance reflects the broad-based growth across ADIB, with strong profitability, continued customer and financing growth, and robust asset quality. Supported by the strength of our franchise and a healthy pipeline across retail and wholesale banking, we are well positioned to sustain this momentum as we execute Vision 2035.”

Mohamed Abdelbary

Group Chief Executive Officer (GCEO)

₪ 6.4bn

Net profit before tax
up 6%



28%

Return on
shareholders' equity

₪ 218bn

Gross customer
financing up 25%



“The first nine months of 2026 demonstrate the broad-based growth we are seeing across ADIB. Momentum remains strong across our businesses, supported by continued customer acquisition, higher financing volumes and increasing activity across both retail and wholesale banking.

This performance translated into another period of robust profitability, with net profit before tax reaching AED 6.4 billion, up 6% year-on-year, while return on equity remained industry-leading at 28%. Revenue reached AED 9.7 billion, up 6% year-on-year, supported by an 11% increase in funded income to AED 6.1 billion and a growing contribution from our core fee-generating activities.

We continue to benefit from the strength of the UAE economy, supported by sustained investment and capital expenditure across key sectors. Against this backdrop, our balance sheet continued to expand, with total assets reaching AED 318 billion and gross customer financing increasing 25% year-on-year and 18% year-to-date to AED 218.5 billion.

Our strong financing growth continues to be underpinned by disciplined risk management and robust credit quality. Despite the significant balance sheet expansion, the non-performing asset ratio improved to a record low of 2.0%, while the cost of risk remained low at 30 basis points, demonstrating the resilience and quality of our financing portfolio.

The growth of our business continues to be supported by a strong customer franchise. More than 200,000 new customers joined ADIB during the first nine months of the year, while customer deposits increased 17% year-on-year to AED 259 billion. CASA balances continued to account for 60% of total deposits, providing an important foundation for our funding profile.

We continue to balance disciplined cost management with investment for future growth. Operating expenses increased 9% year-on-year, while the cost-to-income ratio remained at a healthy 29.1%, as we invested in our people, technology and customer capabilities to support the growing scale of the franchise.

As we look ahead, we remain focused on converting the opportunities we see across the UAE economy into sustainable growth, deepening our relationships with customers and executing the priorities under Vision 2035. In support of these ambitions, ADIB's AED 1.75 billion rights issue represents an important step in our next phase of growth, further strengthening our capital base and providing additional capacity to capture future financing opportunities, while maintaining the quality of our portfolio and the strength of our franchise.”

GROUP FINANCIAL REVIEW

> Income statement

AED (Mn)	YTD Sep 2026	YTD Sep 2025	%Δ YoY	Q3 2026	Q2 2026	%Δ QoQ	Q3 2025	%Δ YoY
Net revenue from funds	6,112	5,530	+11%	2,017	2,054	-2%	1,922	+5%
Non-funded income	3,601	3,618	-0.5%	1,206	1,234	-2%	1,292	-7%
Total operating income	9,714	9,148	+6%	3,223	3,288	-2%	3,215	+0.3%
Total operating expenses	(2,831)	(2,585)	+9%	(950)	(931)	+2%	(914)	+4%
Provision for impairment	(451)	(511)	-12%	(150)	(143)	+5%	(206)	-27%
Profit before tax	6,433	6,052	+6%	2,123	2,214	-4%	2,095	+1%
Tax	(824)	(736)	+12%	(270)	(283)	-5%	(270)	+0.1%
Profit after tax	5,609	5,316	+6%	1,853	1,930	-4%	1,825	+2%

> Key metrics

EPS (AED)	1.38	1.31	+5%
Net profit margin	3.64%	4.17%	-54bps
Cost to income ratio	29.1%	28.3%	+88bps
Cost of risk	0.30%	0.46%	-16bps
ROAE	27.5%	29.8%	-2.3pts
ROAA	2.55%	2.88%	-33bps

- Group net profit before tax was AED 6.4 billion, up 6% year-on-year compared to AED 6.1 billion, reflecting strong business momentum.
- Group net profit after tax was AED 5.6 billion, up 6% year-on-year compared to AED 5.3 billion.
- Revenues grew by 6% to AED 9.7 billion year-on-year versus AED 9.1 billion following strong business volumes.
- Funded income rose 11% year-on-year to reach AED 6.1 billion, driven by strong financing growth and disciplined balance sheet expansion.
- Net profit margin was 3.64%, reflecting disciplined pricing and effective balance sheet management.
- Non-funded income remained broadly stable at AED 3.6 billion during the first nine months of the year compared to the corresponding period last year, representing 37% of operating income.
- The Bank added approximately 200,000 new customers during the first nine months of 2026, supporting business volumes, balance sheet growth and the continued diversification of revenue streams.
- Operating expenses amounted to AED 2.8 billion, reflecting a 9% year-on-year increase as the Bank continued to invest in talent, technology and strategic growth initiatives. ADIB maintained a cost-to-income ratio at 29.1%.
- Asset quality continued to strengthen during the first nine months of 2026, with cost of risk at 30 basis points, remaining in line with the Bank's risk appetite. Net impairment charges for this period amounted to AED 451 million, reflecting disciplined underwriting standards and discipline risk management.

> Balance Sheet

AED (Mn)	30 Sep 2026	30 Sep 2025	%Δ YoY	30 June 2026	%Δ QoQ	31 Dec 2025	%Δ YTD
Total assets	317,642	269,734	+18%	303,916	+5%	280,753	+13%
Customer financing, net	214,548	170,801	+26%	206,189	+4%	181,376	+18%
Investments	35,720	34,759	+3%	34,859	+2%	31,621	+13%
Depositors' accounts	258,727	221,668	+17%	245,652	+5%	229,096	+13%

> Key metrics

Non-performing financing	4,425	5,701	-22%
NPA ratio	2.0%	3.3%	-1.2ppts
NPA coverage ratio	114.3%	89.3%	+25.0ppts
NPA coverage ratio with collaterals	183.3%	170.2%	+13.1ppts
Risk weighted assets	210,883	183,837	+15%
Common Equity Tier 1 ratio	12.4%	13.0%	-64bps
Tier 1 ratio	14.7%	15.6%	-96bps
Capital adequacy ratio	15.6%	16.7%	-1.0ppts
Financing to deposit ratio	82.9%	77.1%	+5.9ppts
Advances to stable fund ratio (ASFR)	86.9%	81.6%	+5.3ppts
Eligible liquid asset ratio (ELAR)	15.0%	17.7%	-2.7ppts

- **Total assets reached AED 318 billion** as of 30 September 2026, **up by 18%** compared to 30 September 2025 and up 13% compared to 31 December 2025. This growth was driven largely by increase in net customer financing.
- **Gross customer financing rose 25% year-on-year to AED 218 billion, increasing by AED 43 billion**, while it expanded by 18% during the first nine months of 2026 amounting to an increase of AED 33 billion. The financing portfolio remains well diversified across different segments, with retail representing 50%, government-related entities at 26%, and large corporates at 14%, supporting resilient and balanced growth.
- **Retail financing grew by 21% year-on-year to AED 109 billion**, increasing **by AED 15 billion (15%) year-to-date**, reflecting strong customer demand, continued market share gains and sustained growth across key retail products.
- **Wholesale banking financing increased by 29% year-on-year to AED 86 billion**, representing growth of AED 19 billion, while **financing expanded by AED 14 billion, or 20% year-to-date**, reflecting continued strength across core client segments and participation in landmark transactions across the UAE.
- The bank's **investment portfolio remained stable at AED 36 billion**, with 85% classified at amortised cost.
- ADIB's strong customer franchise continued to support deposits growth, with **customer deposits increasing 17% year-on-year to AED 259 billion** at 30 September 2026 and up 13% versus 31 December 2025. **CASA deposits grew 2% to AED 155 billion**, comprising **60% of total customer deposits**.
- **Non-performing financing declined to AED 4.4 billion**, compared to AED 5.7 billion at 30 September 2025, reflecting continued improvement in portfolio quality and effective remediation of legacy exposures.
- **The non-performing asset ratio improved to 2.0%** versus 3.3% as of 30 September 2025, while the **provision coverage of non-performing financing (including collaterals) improved by 13.1 percentage points to 183.3%**. **Provision coverage of non-performing financing (excluding collaterals) reaching 114.3%**, demonstrating the Bank's disciplined approach to risk management.
- **Total equity stood at AED 33.8 billion**, compared to AED 30.5 billion as of 30 September 2025.
- ADIB continued to maintain a healthy liquidity position, with **the stable funding ratio of 86.9%** and **eligible liquid asset ratio at 15.5%** well above the requirements prescribed by Central Bank of the UAE.
- The bank further maintained a strong capital position while supporting significant balance sheet growth, with a **CET1 ratio of 12.4%** and a **Capital Adequacy Ratio of 15.6%**, both comfortably above regulatory requirements.

Strategic & Business Highlights- Vision 2035

Building the Bank of the Future

- ADIB Becomes the UAE's First Bank Licensed to operate as an Open Finance Provider under the UAE's Open Finance AlTareq Initiative. The TPP license enables ADIB to securely aggregate customer-permissioned account data from other banks, giving customers a consolidated view of their finances through a single, trusted ADIB interface.
- Enhancement of digital onboarding capabilities for Home Finance Approval and Card journeys. The upgraded digital onboarding journeys are available to both existing ADIB customers and non-customers, enabling anyone to begin their banking or home-buying journey with ADIB seamlessly, anytime and anywhere. By leveraging advanced digital capabilities, ADIB has reduced onboarding timelines from days to minutes, allowing customers to apply for Home Finance Approval in Principle or gain instant access to ADIB Cards through a fully digital, straight-through process.
- ADIB strengthened its AI leadership capabilities with the appointment of a dedicated Chief AI Officer, reinforcing the Bank's focus on accelerating the responsible adoption of AI across the organisation. The role will support the development and scaling of AI use cases across customer experience, operations and internal processes, in line with ADIB's Vision 2035 ambition to build the Bank of the Future.

Revolutionise Customer Experience

- ADIB continued to evolve its physical network with new branch formats designed around changing customer preferences. Following the opening of its next-generation universal branch at Dubai Hills Mall, ADIB opened the new Al Mutarid Digital Branch in Al Ain, combining self-service terminals, digital kiosks and smart teller services with personalised support from branch teams.
- ADIB introduced ADIB Arrive, a dedicated proposition for customers relocating to the UAE, bringing together pre-arrival onboarding, salary-transfer rewards, preferential banking benefits, partner offers and practical guidance for everyday life in the UAE.
- ADIB expanded its travel and lifestyle proposition through the launch of the Marriott Bonvoy ADIB Visa Infinite and Signature Cards, enabling customers to earn Marriott Bonvoy points on qualifying everyday spend and redeem them across Marriott Bonvoy's global portfolio.
- ADIB and Aldar launched new co-branded cards connecting banking with customers' everyday lifestyles. The ADIB Aldar Visa Infinite and Platinum Covered Cards allow customers to earn Darna Points across spending and access enhanced rewards across Aldar's ecosystem spanning residential communities, education, retail, hospitality and leisure, with rewards managed through the LIVE Aldar app.

Advancing sustainability initiatives

- ADIB mobilized and facilitated AED 23.3 billion in sustainable finance by Sept 2026, marking a strong year for reinforcing its commitment to deploying AED 60 billion in sustainable finance by 2030.
- ADIB played a key role in structuring and participating in a range of landmark sustainable finance transactions across the UAE and the region, supporting clients across multiple sectors. These included large-scale project financings for renewable energy developments, sustainability-linked facilities for financial institutions, and debt capital market transactions within the sustainable sukuk space, serving both banks and corporates seeking Sharia-compliant funding solutions.

Grow Wholesale Banking

- ADIB continued to grow its Wholesale Banking portfolio in the first nine months of 2026 across key sectors, including government related entities (GREs), financial institutions, and large corporates. Financing to GREs increased by AED 16 billion year-on-year and now represents 26% of the total customer financing, while financing to large corporates grew by 14%, reflecting continued strength across core client segments.
- ADIB maintained strong momentum in Debt Capital Markets (DCM), participating in a number of landmark sukuk and financing transactions across the UAE and the region, reinforcing its position as a leading Islamic banking partner.
- Cash Management and Trade Finance continued to deliver strong growth, supported by increasing transaction volumes, deeper client relationships and rising demand for integrated transaction banking solutions.

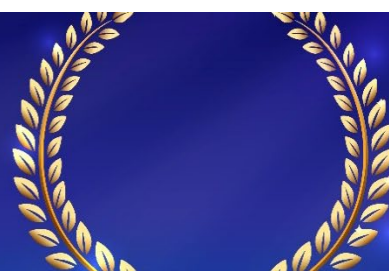
Create New Growth Engines

- ADIB welcomed 200,000 new customers during first nine months of 2026, reflecting the strength of its customer proposition and continued focus on delivering a seamless banking experience.
- ADIB recorded strong Wealth Management growth supported by stronger client engagement and increasing demand for Shariah-compliant solutions.
- ADIB continued to expand its wealth and investment platform through the launch of new ADIB Capital products, supporting the Bank's strategy to diversify revenue streams and deepen customer relationships.
- ADIB continued to strengthen its Business Banking proposition through enhanced segmentation and specialised customer offerings, supporting the growth and evolving needs of SMEs and emerging businesses.

Accelerating Retail Growth Through Digital Engagement

- ADIB continued to enhance its retail franchise through strong customer acquisition and deeper digital engagement, supported by an ongoing focus on digitising customer journeys, product innovation, and investment in a digitally enabled service model.
- Continued acceleration in digital customer acquisition and personal finance origination, supported by increasing straight-through processing and seamless digital journeys.

INDUSTRY AWARDS IN 2026



ORGANIZER	AWARD	CATEGORIES
Euromoney	Euromoney Islamic Finance Awards 2026	1. Middle East's Best Islamic Bank for ESG 2. UAE's Best Islamic Bank for ESG
	Euromoney Awards for Excellence 2026	3. UAE's Best Retail Bank 4. Best Digital Offering by a Bank in UAE
	Euromoney Islamic Finance Awards 2026 (Deals)	5. UAE's Best Islamic Project Finance Deal 6. Middle East's Best Islamic Real Estate Deal
IFN	Best Banks Poll 2025	7. IFN Perpetual Sukuk Deal of the Year 2025 8. IFN Sovereign & Multilateral Deal of the Year 2025 9. IFN Hybrid Deal of the Year 2025 10. IFN Mudarabah Deal of the Year 2025 11. IFN Pakistan Deal of the Year 2025 12. IFN Syndicated Finance Deal of the Year 2025 13. IFN UAE Deal of the Year 2025 14. Best Islamic Wealth Manager 15. Best Islamic bank in the Middle East award
EMEA	EMEA Finance's Middle East Banking Awards	16. Best Islamic bank in the Middle East award 17. Best Islamic bank in the United Arab Emirates
	Global SME Banking Innovation Awards 2026	18. Best SME Bank - United Arab Emirates Islamic Banking 19. Best Islamic SME Bank
Middle East & Africa Innovation Awards 2026	Middle East & Africa Innovation Awards 2026	20. Best API Initiative of the Year - UAE 21. Best Virtual Account Initiative - UAE
Global Islamic Finance	Innovation award	22. Best Islamic Digital Bank – Global 23. Best Islamic Digital Bank - Global 24. Best Islamic Digital Bank - Middle East 25. Best Mass Affluent Islamic Banking Offering
Global Brand Awards– UAE 2026	Global Brand Awards– UAE 2026	26. Excellence in Shariah-Compliant Corporate Banking
Global Finance	World's Best Bank Awards	27. Best bank in the U.A.E.
Global Finance	World's Best digital bank	28. World's best Islamic digital bank
MEED	MENA Banking Excellence Retail, Digital & SME Awards 2026	29. Best for Youth Banking 30. MENA Most Innovative Bank
	Best Islamic Financial Institutions Awards	31. Best Bank in United Arab Emirates 32. Best Islamic Financial Institution in Egypt
	MEA Finance Banking Technology Awards 2025	33. Best Open Banking & API Initiative
	Middle east dela award 20206	34. Debut Sovereign, Supranational & Agency Bond Deal of the Year 35. GRE/Quasi-Sovereign Syndicated Loan of the Year 36. Corporate Syndicated Loan Deal of the Year 37. Infrastructure/Project Finance Deal of the Year 38. Real Estate Finance Deal of the Year (2 Deals) 39. High Yield Sukuk Deal of the Year 40. Best Risk Management Strategy
The Asset Triple A Islamic	A Islamic awards	41. Islamic Wealth Manager of the Year 42. Islamic Bank of the Year

		43. Best Islamic Retail Bank 44. Best Islamic SME Bank 45. Best Islamic Real Estate Finance Bank 46. Best New Sukuk - ADNOC Murban Sukuk
MENA IJGlobal Awards	MENA IJGlobal Awards	47. Energy Transition Deal of the Year 48. MENA IJGlobal AwardsPower Deal of the Year, MENA 49. MENA IJGlobal AwardsEnergy Deal of the Year, MENA
Global Finance & Banking	Global Finance & Banking	50. Best Cash Management Bank United Arab Emirates 2026 51. Best Bank for Islamic Digital Banking Services
Qorus	Qorus Reinvention Awards Middle East 2026	52. AI-Powered Digital Banking Ecosystem
GCC HR awards	GCC HR awards	53. Organization of the year for Best happiness initiative 54. Best employee benefits and wellbeing strategy
Employee happiness awards	Employee happiness awards	55. Best L&d 56. Best leadership succession

About ADIB

Abu Dhabi Islamic Bank (ADIB) is a leading Islamic financial institution with total assets of AED 318 billion as of 30 September 2026. Established in 1997 and listed on the Abu Dhabi Securities Exchange (ADX), ADIB provides a comprehensive range of banking, financing and investment solutions across Retail, Corporate, Business, Private Banking and Wealth Management.

Headquartered in Abu Dhabi, ADIB operates one of the largest Islamic banking networks in the UAE, complemented by award-winning digital banking capabilities that provide customers with seamless, secure and convenient access to a comprehensive range of banking services anytime, anywhere. The Bank also maintains a presence in key markets through its operations in Egypt, as well as Iraq, the United Kingdom and Qatar.

Guided by its Vision 2035, ADIB is focused on accelerating sustainable growth, deepening customer relationships, advancing digital innovation and reinforcing its position as a leading Islamic financial institution.

ADIB Investor Relations Mobile Application

Please download the ADIB mobile app dedicated to investor relations from the Apple App Store or the Google Play Store. The application will keep you up to date with the latest developments – from the latest share prices and press releases to investor days, financial results, and our document library. You can view stock exchange announcements, presentations, annual and quarterly reports, and interact with key data on screen.





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