

ABU DHABI ISLAMIC BANK PJSC

**Condensed consolidated interim
financial statements**

30 September 2026 (Unaudited)

ABU DHABI ISLAMIC BANK PJSC

Condensed consolidated interim financial statements 30 September 2026 (unaudited)

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Independent Auditors' Report on Review of Condensed Consolidated Interim Financial Statements

To the Board of Directors of Abu Dhabi Islamic Bank PJSC

Introduction

We have reviewed the accompanying 30 September 2026 condensed consolidated interim financial statements of Abu Dhabi Islamic Bank PJSC (the "Bank") and its subsidiaries (together the "Group"), consisting of:

- the condensed consolidated interim statement of financial position as at 30 September 2026;
- the condensed consolidated interim statement of profit or loss for the three-month and nine-month periods ended 30 September 2026;
- the condensed consolidated interim statement of comprehensive income for the three-month and nine-month periods ended 30 September 2026;
- the condensed consolidated interim statement of changes in equity for the nine-month period ended 30 September 2026;
- the condensed consolidated interim statement of cash flows for the nine-month period ended 30 September 2026; and
- notes to the condensed consolidated interim financial statements.

Management is responsible for the preparation and presentation of these condensed consolidated interim financial statements in accordance with IAS 34, 'Interim Financial Reporting'. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed consolidated interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Abu Dhabi Islamic Bank PJSC
Independent Auditors' Report
on Review of Condensed Consolidated Interim Financial Statements
30 September 2026

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 30 September 2026 condensed consolidated interim financial statements are not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting'.

KPMG Lower Gulf Limited

Adil Abid
Registration No.: 5541
Abu Dhabi, United Arab Emirates
Date

27 OCT 2026



Condensed consolidated interim statement of profit or loss
For the three-months and nine-months period ended (unaudited)

	Notes	Three-months ended 30 September		Nine-months ended 30 September	
		2026 AED '000	2025 AED '000	2026 AED '000	2025 AED '000
Operating income					
Income from murabaha, mudaraba and wakala with financial institutions		604,014	582,567	1,774,352	1,642,186
Income from murabaha, mudaraba, ijara and other Islamic financing from customers	5	3,380,875	2,846,217	9,502,243	7,944,664
Income from sukuk measured at amortised cost		339,903	356,895	967,415	967,511
Income from sukuk measured at fair value	6	68,707	53,445	206,176	162,829
Net (loss) gains and other income from investments measured at fair value	7	(33,905)	34,656	(22,766)	69,721
Income from associates and joint ventures		21,876	26,135	87,042	75,735
Fees and commission income	8	1,051,486	933,978	2,881,201	2,729,544
Fees and commission expense	8	(460,141)	(392,776)	(1,242,256)	(1,097,780)
Fees and commission income, net		591,345	541,202	1,638,945	1,631,764
Foreign exchange income		181,412	194,039	577,213	586,073
Income from investment properties		9,282	8,973	80,958	39,971
Other income		27,105	76,868	66,410	84,740
		5,190,614	4,720,997	14,877,988	13,205,194
Operating expenses					
Employees' costs	9	(550,926)	(568,925)	(1,671,282)	(1,565,948)
General and administrative expenses	10	(303,680)	(253,301)	(874,632)	(747,424)
Depreciation		(93,300)	(89,050)	(277,844)	(264,901)
Amortisation of intangibles	26	(2,268)	(2,361)	(6,834)	(6,918)
Provision for impairment, net	11	(149,737)	(206,050)	(450,629)	(511,113)
		(1,099,911)	(1,119,687)	(3,281,221)	(3,096,304)
Profit from operations, before distribution to depositors and sukuk holders		4,090,703	3,601,310	11,596,767	10,108,890
Distribution to depositors and sukuk holders	12	(1,967,678)	(1,506,393)	(5,164,210)	(4,056,872)
Profit for the period before tax		2,123,025	2,094,917	6,432,557	6,052,018
Income tax expense	13	(269,889)	(269,707)	(823,849)	(736,294)
Profit for the period after tax		1,853,136	1,825,210	5,608,708	5,315,724
<i>Attributable to:</i>					
Equity holders of the Bank		1,728,751	1,724,495	5,256,216	5,016,848
Non-controlling interest		124,385	100,715	352,492	298,876
		1,853,136	1,825,210	5,608,708	5,315,724
Basic and diluted earnings per share attributable to ordinary shares (AED)	14	0.448	0.447	1.375	1.307

The attached notes 1 to 45 form part of these condensed consolidated interim financial statements.

Condensed consolidated interim statement of comprehensive income
For the three-months and nine-months period ended (unaudited)

	Notes	Three-months ended 30 September		Nine-months ended 30 September	
		2026 AED '000	2025 AED '000	2026 AED '000	2025 AED '000
Profit for the period after tax		1,853,136	1,825,210	5,608,708	5,315,724
Other comprehensive (loss) income					
<i>Items that will not be reclassified to consolidated statement of profit or loss</i>					
Net (loss) gain on valuation of equity investments carried at fair value through other comprehensive income	32	(31,399)	(9,952)	(26,829)	(11,064)
Directors' remuneration paid	36	-	-	(18,900)	(16,100)
Other movement in reserves		(124)	2,806	(11,477)	7,125
<i>Items that may subsequently be reclassified to consolidated statement of profit or loss</i>					
Net movement in valuation of investments in sukuk carried at fair value through other comprehensive income		(35,947)	39,948	(47,040)	87,590
Exchange differences arising on translation of foreign operations		(213,603)	89,576	(313,125)	146,639
Gain (loss) on hedge of foreign operations		336	(73)	2,318	(8,010)
Fair value (loss) gain on cash flow hedges	32	-	(11,553)	-	3,341
Other comprehensive (loss) income for the period		(280,737)	110,752	(415,053)	209,521
Total comprehensive income for the period		1,572,399	1,935,962	5,193,655	5,525,245
<i>Attributable to:</i>					
Equity holders of the Bank		1,545,712	1,794,021	4,997,877	5,160,897
Non-controlling interest		26,687	141,941	195,778	364,348
		1,572,399	1,935,962	5,193,655	5,525,245

The attached notes 1 to 45 form part of these condensed consolidated interim financial statements.

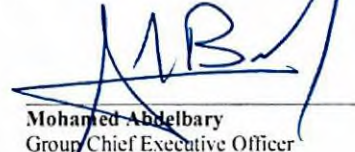
Condensed consolidated interim statement of financial position
At 30 September 2026 (unaudited)

	Notes	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
Assets			
Cash and balances with central banks	15	40,414,629	43,952,147
Balances and wakala deposits with Islamic banks and other financial institutions	16	6,611,847	4,618,780
Murabaha and mudaraba with financial institutions	17	7,679,774	7,255,105
Murabaha and other Islamic financing	18	129,955,758	110,752,052
Ijara financing	19	84,592,409	70,624,211
Investment in sukuk measured at amortised cost	20	30,509,160	26,714,211
Investments measured at fair value	21	5,210,398	4,906,366
Investment in associates and joint ventures	22	1,071,046	1,013,813
Investment properties	23	1,172,966	1,310,369
Development properties	24	866,645	742,965
Other assets	25	6,298,425	5,625,529
Property and equipment		2,835,652	2,774,729
Goodwill and intangibles	26	423,063	462,871
Total assets		317,641,772	280,753,148
Liabilities			
Due to financial institutions	27	15,464,100	9,684,648
Depositors' accounts	28	258,727,396	229,096,294
Other liabilities	29	7,815,687	7,766,336
Sukuk financing instrument	30	1,836,250	1,836,250
Total liabilities		283,843,433	248,383,528
Equity			
Share capital	31	3,632,000	3,632,000
Legal reserve		2,732,486	2,700,228
General reserve		4,540,449	4,540,468
Credit risk reserve		400,000	400,000
Retained earnings		16,750,151	15,847,603
Other reserves	32	(775,478)	(1,052,821)
Tier 1 sukuk	33	4,754,375	4,754,375
Equity attributable to the equity and Tier 1 sukuk holders of the Bank		32,033,983	30,821,853
Non-controlling interest		1,764,356	1,547,767
Total equity		33,798,339	32,369,620
Total liabilities and equity		317,641,772	280,753,148

To the best of our knowledge, the condensed consolidated interim financial statements present fairly in all material respects the financial condition, financial performance and cash flows of the Group as of, and for, the periods presented therein.



H.E. Jawaan Awaidha Suhail Al Khaili
Chairman



Mohamed Abdelbary
Group Chief Executive Officer

The attached notes 1 to 45 form part of these condensed consolidated interim financial statements.

Condensed consolidated interim statement of changes in equity
For the nine-months period ended (unaudited)

Attributable to the equity and Tier 1 sukuk holders of the Bank										
Notes	Share capital AED '000	Legal reserve AED '000	General reserve AED '000	Credit Risk reserve AED '000	Retained earnings AED '000	Other reserves AED '000	Tier 1 sukuk AED '000	Total AED '000	Non-controlling interest AED '000	Total equity AED '000
Balance at 1 January 2026 - audited	3,632,000	2,700,228	4,540,468	400,000	15,847,603	(1,052,821)	4,754,375	30,821,853	1,547,767	32,369,620
Profit for the period	-	-	-	-	5,256,216	-	-	5,256,216	352,492	5,608,708
Other comprehensive loss	-	-	-	-	(18,900)	(239,439)	-	(258,339)	(156,714)	(415,053)
Profit paid on Tier 1 sukuk – Listed (third issue)	33	-	-	-	(199,692)	-	-	(199,692)	-	(199,692)
Profit paid on Tier 1 sukuk – Government of Abu Dhabi	33	-	-	-	(61,199)	-	-	(61,199)	-	(61,199)
Dividends paid	40	-	-	-	(3,524,856)	-	-	(3,524,856)	-	(3,524,856)
Transfer to Impairment reserve – General	32	-	-	-	(516,782)	516,782	-	-	-	-
Movement in reserves	-	32,258	(19)	-	(32,239)	-	-	-	20,811	20,811
Balance at 30 September 2026 - unaudited	3,632,000	2,732,486	4,540,449	400,000	16,750,151	(775,478)	4,754,375	32,033,983	1,764,356	33,798,339
Balance at 1 January 2025 - audited	3,632,000	2,670,774	3,947,177	400,000	13,501,350	(1,559,991)	4,754,375	27,345,685	971,553	28,317,238
Profit for the period	-	-	-	-	5,016,848	-	-	5,016,848	298,876	5,315,724
Other comprehensive (loss) income	-	-	-	-	(16,100)	160,149	-	144,049	65,472	209,521
Profit paid on Tier 1 sukuk – Listed (third issue)	33	-	-	-	(199,692)	-	-	(199,692)	-	(199,692)
Profit paid on Tier 1 sukuk – Government of Abu Dhabi	33	-	-	-	(69,298)	-	-	(69,298)	-	(69,298)
Dividends paid	40	-	-	-	(3,030,337)	-	-	(3,030,337)	-	(3,030,337)
Transfer to Impairment reserve – General	32	-	-	-	(329,568)	329,568	-	-	-	-
Loss on disposal of FVTOCI investment	-	-	-	-	(28,998)	28,998	-	-	-	-
Movement in reserves	-	29,243	11	-	(29,254)	-	-	-	-	-
Balance at 30 September 2025 - unaudited	3,632,000	2,700,017	3,947,188	400,000	14,814,951	(1,041,276)	4,754,375	29,207,255	1,335,901	30,543,156

The attached notes 1 to 45 form part of these condensed consolidated interim financial statements.

Condensed consolidated interim statement of cash flows
For the nine-months period ended (unaudited)

		30 September 2026	30 September 2025
	Notes	AED '000	AED '000
Operating activities			
Profit for the period		5,608,708	5,315,724
Adjustments for:			
Depreciation on investment properties	23	10,165	10,526
Depreciation on property and equipment		223,132	206,524
Depreciation on right-of-use assets		44,547	47,851
Amortisation of intangibles	26	6,834	6,918
Share of results of associates and joint ventures		(87,042)	(75,735)
Realised loss (gain) on investments carried at fair value through profit or loss	7	11,833	(42,426)
Unrealised loss (gain) on investments carried at fair value through profit or loss	7	34,875	(8,791)
Realised gain on sukuk carried at fair value through other comprehensive income	7	(51)	(1,931)
Dividend income	7	(2,174)	(1,839)
Finance cost on lease liabilities	10	4,353	4,485
Provision for impairment, net	11	450,629	511,113
Provision for taxation	13	823,849	736,294
Gain on disposal of investment properties		(52,434)	(12,170)
Operating profit before changes in operating assets and liabilities		7,077,224	6,696,543
Changes in operating assets and liabilities			
Decrease (increase) in balances with central banks		2,003,119	(1,452,297)
Increase in balances and wakala deposits with Islamic banks and other financial institutions		(455,141)	(122,014)
Increase in murabaha and mudaraba with financial institutions		(446,616)	(2,459,215)
Increase in murabaha and other Islamic financing		(19,711,442)	(19,450,337)
Increase in ijara financing		(13,955,563)	(9,348,769)
Additions in investments carried at fair value through profit or loss		(11,078,899)	(11,002,615)
Disposals / redemptions in investments carried at fair value through profit or loss		10,379,285	11,195,248
Increase in other assets		(677,685)	(501,409)
Increase in due to financial institutions		5,779,452	1,814,860
Increase in depositors' accounts		29,633,420	38,984,428
(Decrease) increase in other liabilities		(21,795)	932,298
Cash from operations		8,525,359	15,286,721
Income taxes paid		(968,307)	(764,424)
Directors' remuneration paid	36	(18,900)	(16,100)
Net cash from operating activities		7,538,152	14,506,197

The attached notes 1 to 45 form part of these condensed consolidated interim financial statements.

Condensed consolidated interim statement of cash flows
For the nine-months period ended (unaudited) [continued]

		30 September 2026	30 September 2025
	Notes	AED '000	AED '000
Investing activities			
Additions in investments carried at fair value through other comprehensive income		(30,539)	(197,642)
Disposal / redemptions in investments carried at fair value through other comprehensive income		319,258	278,431
Additions in investments carried at amortised cost		(5,700,862)	(11,097,719)
Redemptions of investments carried at amortised cost		1,886,588	5,570,455
Dividend received		2,174	1,839
Dividend received from associates and joint ventures		19,678	18,250
Proceeds from disposal of investment properties		179,650	20,585
Additions in development properties		-	(20,025)
Purchase of property and equipment		(328,602)	(346,617)
Net cash used in investing activities		(3,652,655)	(5,772,443)
Financing activities			
Profit paid on Tier 1 sukuk – Listed (third issue)	33	(199,692)	(199,692)
Profit paid on Tier 1 sukuk – Government of Abu Dhabi	33	(61,199)	(69,298)
Repayment of lease liability		(38,947)	(41,556)
Repayment of finance cost on lease liability	10	(4,353)	(4,485)
Dividends paid		(3,524,856)	(3,030,337)
Net cash used in financing activities		(3,829,047)	(3,345,368)
Increase in cash and cash equivalents		56,450	5,388,386
Effect of exchange rate on cash and cash equivalents		(27,057)	25,114
Cash and cash equivalents at 1 January		15,949,306	14,042,801
Cash and cash equivalents at 30 September	35	15,978,699	19,456,301
Operating cash flows from profit on balances and wakala deposits with Islamic banks and other financial institutions, murabaha and mudaraba with financial institutions, customer financing, sukuk and customer deposits are as follows:			
Profit received		12,640,057	10,318,829
Profit paid to depositors		4,854,850	3,839,447

The attached notes 1 to 45 form part of these condensed consolidated interim financial statements.

Notes to the condensed consolidated interim financial statements 30 September 2026 (Unaudited)

1 Legal status and principal activities

Abu Dhabi Islamic Bank PJSC (the “Bank”) was incorporated in the Emirate of Abu Dhabi, United Arab Emirates (UAE), as a public joint stock company with limited liability, in accordance with the provisions of the UAE Federal Commercial Companies Law No. (8) of 1984 (as amended) and the Amiri Decree No. 9 of 1997. UAE Federal Law No. 32 of 2021 on Commercial Companies (the “New Companies Law”) was issued on 20 September 2021 and came into effect on 2 January 2022.

The Bank and its subsidiaries (the “Group”) carry out full banking services, financing and investing activities through various Islamic instruments such as Murabaha, Istisna’a, Mudaraba, Musharaka, Ijara, Wakalah, Sukuk etc. The activities of the Bank are conducted in accordance with Islamic Shari’a, which prohibits usury as determined by the Internal Shari’a Supervisory Committee of the Bank, and within the provisions of the Articles and Memorandum of Association of the respective entities within the Group.

In addition to its main office in Abu Dhabi, the Bank operates through its 63 branches in the UAE (2025: 61 branches) and 3 overseas branches in Iraq, Qatar and Sudan and subsidiaries in the UAE, Egypt and the United Kingdom. The condensed consolidated interim financial statements combine the activities of the Bank’s head office, its branches and subsidiaries.

The registered office of the Bank is at P. O. Box 313, Abu Dhabi, UAE.

The condensed consolidated interim financial statements of the Group were authorised for issue by the Board of Directors on 27 October 2026.

2 Definitions

The following terms are used in the condensed consolidated interim financial statements with the meanings specified:

Murabaha

A sale contract, in which the Group sells to a customer a physical asset, goods, or shares already owned and possessed (either physically or constructively) at a selling price that consists of the purchase cost plus a mark-up profit.

Istisna’a

A sale contract, in which the Group (Al Saanee) sells an asset to be developed using its own materials to a customer (Al Mustasnee) according to pre-agreed upon precise specification, at a specific price, installments dates and to be delivered on a specific date. This developed asset can be either developed directly by the Group or through a subcontractor and then it is handed over to the customer on the pre-agreed upon date.

Ijara

A lease contract whereby the Group (the Lessor) leases to a customer (the Lessee) a service or the usufruct of an owned or rented physical asset that either exists currently or to be constructed in future (forward lease) for a specific period of time at specific rental installments. The lease contract could be ended by transferring the ownership of a leased physical asset through an independent mode to the lessee.

Qard Hasan

A non-profit bearing loan that enables the borrower to use the borrowed amount for a specific period of time, at the end of which the same borrowed amounts would be repaid free of any charges or profits.

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (Unaudited)**2 Definitions (continued)****Musharaka**

A contract between the Group and a customer to entering into a partnership in an existing project (or to be established), or in the ownership of a specific asset, either on ongoing basis or for a limited time, during which the Group enters in particular arrangements with the customer to sell to him/her its share in this partnership until he/she becomes the sole owner of it (diminishing Musharaka). Profits are distributed according to the mutual agreement of the parties as stipulated in the contract; however, losses are borne according to the exact shares in the Musharaka capital on a pro-rata basis.

Mudaraba

A contract between the Group and a customer, whereby one party provides the funds (Rab Al Mal) and the other party (the Mudarib) invests the funds in a project or a particular activity and any generated profits are distributed between the parties according to the profit shares that were pre-agreed upon in the contract. The Mudarib is responsible of all losses caused by his misconduct, negligence or violation of the terms and conditions of the Mudaraba; otherwise, losses are borne by Rab Al Mal.

Wakalah

A contract between the Group and a customer whereby one party (the principal: the Muwakkil) appoints the other party (the agent: Wakil) to invest certain funds according to the terms and conditions of the Wakala for a fixed fee in addition to any profit exceeding the expected profit as an incentive for the Wakil for the good performance. Any losses as a result of the misconduct or negligence or violation of the terms and conditions of the Wakala are borne by the Wakil; otherwise, they are borne by the principal.

Sukuk

Certificates which are equal in value and represent common shares in the ownership of a specific physical asset (leased or to be leased either existing or to be constructed in future), or in the ownership of cash receivables of selling an existing-owned asset, or in the ownership of goods receivables, or in the ownership of the assets of Mudaraba or Partnership companies. In all these cases, the Sukuk holders shall be the owners of their common shares in the leased assets, or in the cash receivables, or the goods receivable, or in the assets of the Partnership or the Mudaraba.

3 Basis of preparation**3.1 (a) Statement of compliance**

The condensed consolidated interim financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting, general principles of the Shari'a as determined by the Group's Internal Shari'a Supervisory Committee and applicable requirements of the laws of the UAE.

3.1 (b) Accounting convention

The condensed consolidated interim financial statements have been prepared under the historical cost convention except for investments carried at fair value through profit or loss, investments carried at fair value through other comprehensive income, Shari'a compliant alternatives of derivative financial instruments which have been measured at fair value and land, held as property and equipment, which has been carried at revalued amount.

The condensed consolidated interim financial statements have been presented in UAE Dirhams (AED), which is the functional currency of the Bank and all values are rounded to the nearest thousand AED except where otherwise indicated.

Notes to the condensed consolidated interim financial statements (continued)

30 September 2026 (Unaudited)

3 Basis of preparation (continued)

3.1 (c) Basis of consolidation

The condensed consolidated interim financial statements comprise the financial statements of the Bank and those of its following subsidiaries:

	<i>Activity</i>	<i>Country of incorporation</i>	<i>Percentage of holding</i>	
			2026	2025
Abu Dhabi Islamic Bank – Egypt (S.A.E.)**	Islamic Banking	Egypt	53%	53%
Abu Dhabi Islamic Securities Company LLC	Equity brokerage services	United Arab Emirates	95%	95%
Burooj Properties LLC	Real estate investments	United Arab Emirates	100%	100%
MPM Properties LLC	Real estate services	United Arab Emirates	100%	100%
Kawader Services LLC	Manpower supply	United Arab Emirates	100%	100%
ADIB (UK) Limited	Other services	United Kingdom	100%	100%
ADIB Capital Ltd	Funds services	United Arab Emirates	100%	100%
Fractionalized Sukuk Holding Limited*	Special purpose vehicle	United Arab Emirates	-	-
ADIB Sukuk Company II Ltd*	Special purpose vehicle	Cayman Islands	-	-
ADIB Capital Invest 3 Ltd*	Special purpose vehicle	Cayman Islands	-	-
ADIB Capital Invest 4 Ltd*	Special purpose vehicle	Cayman Islands	-	-

*The Bank does not have any direct holding in these entities and they are considered to be a subsidiary by virtue of control.

** It has been approved by ADIB Internal Shari'a Supervisory Committee to consolidate the financial statements of ADIB Egypt with ADIB Group following the use of an exceptionally acceptable structure in the absence of a permanent structure to invest ADIB Egypt liquidity in a way other than the direct investment of such liquidity in the conventional securities issued by the Central Bank of Egypt and which allowed the recognition of the income accordingly. The Bank continues to recognize the profits that have been purified prior the use of the structured mentioned above.

These condensed consolidated interim financial statements include the operations of the subsidiaries over which the Bank has control. Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases.

The financial statements of the subsidiaries are prepared for the same reporting year as the Bank, using consistent accounting policies. All intra-group balances, transactions, income and expenses and gains and losses resulting from intra-group transactions are eliminated in full.

Non-controlling interest represent the portion of the net income or loss and net assets of the subsidiaries not held by the Group and are presented separately in the consolidated interim statement of comprehensive income and within equity in the consolidated interim statement of financial position, separately from shareholders' equity of the Bank.

3.2 Use of estimates and judgements

The preparation of the condensed consolidated interim financial statements in conformity with the IFRS Accounting Standards requires management to make judgment, estimates and assumptions that affect the application of accounting policies and reported amounts of financial assets and liabilities and the disclosure of contingent liabilities. These judgments, estimates and assumptions also affect the revenue, expenses and provisions as well as fair value changes.

These judgments, estimates and assumptions may affect the reported amounts in subsequent financial years. Estimates and judgments are currently evaluated and are based on historical experience and other factors. In order to reduce the element of subjectivity, the Group has laid down clear criteria to enable estimation of future cash flows. As estimates are based on judgments, actual results may differ, resulting in future changes in such provisions.

In preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Notes to the condensed consolidated interim financial statements (continued)

30 September 2026 (unaudited)

4 Material accounting policies

The condensed consolidated interim financial statements do not contain all information and disclosures required for full consolidated financial statements prepared in accordance with IFRS Accounting Standards, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2025. In addition, results for the nine months ended 30 September 2026 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2026.

The accounting policies used in the preparation of the condensed consolidated interim financial statements, except the adoption of the following new standards / amendments as of 1 January 2026, are consistent with those used in the preparation of the Group's annual consolidated financial statements for the year ended 31 December 2025.

New and amended Standard and interpretations adopted effective from 1 January 2026

Classification and Measurement of Financial Instruments – Amendments to IFRS 9 and IFRS 7

Annual Improvements to IFRS Accounting Standard – Volume 11

Contracts Referencing Nature-dependent Electricity – Amendments to IFRS 9 and IFRS 7

Standards issued but not yet effective

The standards and interpretations that are issued, but not yet effective, up to the date of issuance of the Group's financial statements are disclosed below.

<u>New and revised IFRS Accounting Standards</u>	<u>Effective for annual periods beginning on or after</u>
IFRS 18 Presentation and Disclosure in Financial Statements	1 January 2027
IFRS 19 Subsidiaries without Public Accountability: Disclosure	1 January 2027
Translation to a Hyperinflationary Presentation Currency (Amendments to IAS 21).	1 January 2027
Sale or Contribution of Assets between an Investor and its Associate or Joint Venture – Amendments to IFRS 10 and IAS 28	Deferred indefinitely

Management anticipates that these new standards, interpretations and amendments will be adopted in the Group's condensed consolidated interim financial statements as and when they are applicable and adoption of these new standards and amendments may have no material impact on the condensed consolidated interim financial statements of the Group in the period of initial application.

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

5 Income from murabaha, mudaraba, ijara and other Islamic financing from customers

	Three-months ended 30 September		Nine-months ended 30 September	
	2026	2025	2026	2025
	AED ‘000	AED ‘000	AED ‘000	AED ‘000
Vehicle murabaha	259,780	214,388	747,159	581,349
Goods murabaha	657,388	556,584	1,774,535	1,485,871
Share murabaha	249,907	227,520	718,237	666,500
Commodities murabaha – Al Khair	150,723	150,040	468,494	438,057
Islamic covered cards (murabaha)	173,539	153,117	499,304	428,306
Other murabaha	446,026	325,861	1,270,440	840,004
Total murabaha	1,937,363	1,627,510	5,478,169	4,440,087
Mudaraba	369,799	281,603	981,732	823,970
Ijara	1,012,345	899,397	2,884,985	2,551,363
Wakala	58,997	35,154	149,879	121,625
Istisna’a	2,371	2,553	7,478	7,619
	3,380,875	2,846,217	9,502,243	7,944,664

6 Income from sukuk measured at fair value

	Three-months ended 30 September		Nine-months ended 30 September	
	2026	2025	2026	2025
	AED ‘000	AED ‘000	AED ‘000	AED ‘000
Income from sukuk measured at fair value through profit or loss	22,204	27,133	66,118	79,524
Income from sukuk measured at fair value through other comprehensive income	46,503	26,312	140,058	83,305
	68,707	53,445	206,176	162,829

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

7 Net (loss) gains and other income from investments measured at fair value

	Three-months ended 30 September		Nine-months ended 30 September	
	2026	2025	2026	2025
	AED '000	AED '000	AED '000	AED '000
Realised (loss) gain on investments carried at fair value through profit or loss	(10,289)	25,400	(11,833)	42,426
Unrealised (loss) gain on investments carried at fair value through profit or loss	(25,636)	3,368	(34,875)	8,791
Realised (loss) gain on investments carried at fair value through other comprehensive income	(4)	-	51	1,931
Income from other investment assets	1,976	5,888	21,717	14,734
Dividend income	48	-	2,174	1,839
	(33,905)	34,656	(22,766)	69,721

8 Fees and commission income and expense

	Three-months ended 30 September		Nine-months ended 30 September	
	2026	2025	2026	2025
	AED '000	AED '000	AED '000	AED '000
Fees and commission income				
Fees and commission income on cards	627,093	558,788	1,657,382	1,536,479
Trade related fees and commission	64,782	60,246	179,775	210,207
Accounts services fees	66,459	55,538	193,653	157,871
Projects and property management fees	19,867	18,283	53,276	51,548
Risk participation and arrangement fees	78,528	44,663	257,735	201,825
Brokerage fees and commission	11,168	15,156	42,545	40,328
Other fees and commissions	183,589	181,304	496,835	531,286
Total fees and commission income	1,051,486	933,978	2,881,201	2,729,544
Fees and commission expenses				
Card related fees and commission expenses	(386,362)	(347,203)	(1,048,538)	(958,279)
Other fees and commission expenses	(73,779)	(45,573)	(193,718)	(139,501)
Total fees and commission expenses	(460,141)	(392,776)	(1,242,256)	(1,097,780)
Fees and commission income, net	591,345	541,202	1,638,945	1,631,764

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

9 Employees' costs

	Three-months ended 30 September		Nine-months ended 30 September	
	2026	2025	2026	2025
	AED '000	AED '000	AED '000	AED '000
Salaries and wages	481,438	505,204	1,466,475	1,382,658
End of service benefits	27,131	21,994	74,579	70,496
Other staff expenses	42,357	41,727	130,228	112,794
	550,926	568,925	1,671,282	1,565,948

10 General and administrative expenses

	Three-months ended 30 September		Nine-months ended 30 September	
	2026	2025	2026	2025
	AED '000	AED '000	AED '000	AED '000
Legal and professional expenses	34,746	38,933	104,513	111,328
Premises expenses	35,089	27,804	93,506	77,325
Marketing and advertising expenses	26,477	29,935	83,663	73,868
Communication expenses	32,375	28,813	92,893	87,772
Technology related expenses	78,041	69,002	241,988	222,636
Finance cost on lease liabilities	1,488	1,435	4,353	4,485
Other operating expenses	95,464	57,379	253,716	170,010
	303,680	253,301	874,632	747,424

11 Provision for impairment, net

	Three-months ended 30 September		Nine-months ended 30 September	
	2026	2025	2026	2025
	AED '000	AED '000	AED '000	AED '000
Murabaha and other Islamic financing	145,003	181,852	496,872	461,680
Ijara financing	(3,000)	58,827	(12,635)	139,868
Direct write-off, net of recoveries	6,275	2,721	10,864	7,615
Investment in sukuk measured at amortised cost	3,652	(23,934)	19,325	(33,785)
Others	(2,193)	(13,416)	(63,797)	(64,265)
	149,737	206,050	450,629	511,113

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

12 Distribution to depositors and sukuk holders

	Three-months ended 30 September		Nine-months ended 30 September	
	2026	2025	2026	2025
	AED ‘000	AED ‘000	AED ‘000	AED ‘000
Investment accounts	1,941,535	1,480,250	5,086,001	3,978,663
Sukuk holders	26,143	26,143	78,209	78,209
	1,967,678	1,506,393	5,164,210	4,056,872

13 Income tax expense

On 9 December 2022, the United Arab Emirates (UAE) Ministry of Finance (“MoF”) released Federal Decree-Law No 47 of 2022 on the Taxation of Corporations and Businesses, Corporate Tax Law (“CT Law”) to enact a new CT regime in the UAE. The new CT regime has become effective for accounting periods beginning on or after 1 June 2023. The taxable income of the entities that are in scope for UAE CT purposes will be subject to the rate of 9% corporate tax.

Furthermore, the Bank pays taxes on its international branches and subsidiary in accordance with the tax laws prevailing in those countries mainly Egypt where the tax rate is 22.5%.

The current tax charge in the condensed consolidated income statement is as follows:

	Three-months ended 30 September		Nine-months ended 30 September	
	2026	2025	2026	2025
	AED ‘000	AED ‘000	AED ‘000	AED ‘000
Current (UAE Corporate tax)	137,145	169,082	447,107	452,101
As per other international tax jurisdiction	132,744	100,625	376,742	284,193
	269,889	269,707	823,849	736,294
Effective Tax Rate (“ETR”)	12.7%	12.9%	12.8%	12.2%

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

13 Income tax expense (continued)

The reconciliation of tax expense to the accounting profit before tax is as follows:

	Nine-months ended 30 September	
	2026	2025
	AED '000	AED '000
Accounting profit before tax	6,432,557	6,052,018
Tax expense at 9% (UAE Corporate tax rate)	578,930	544,682
Tax effect of difference:		
Tax effect of different tax rates operating in different jurisdictions	268,962	204,861
Others	(24,043)	(13,249)
	823,849	736,294

Pillar 2

In line with the OECD's Global Minimum Tax initiative (Pillar Two), the UAE Ministry of Finance has implemented a Domestic Minimum Top-Up Tax (DMTT) of 15%, which will be applicable to Multinational Enterprises (MNEs) for financial years commencing on or after 1 January 2025. The Group qualifies as an MNE, having consolidated revenue that exceeds the EUR 750 million threshold in two out of the four preceding years; therefore, the DMTT regulations will apply to the Group.

As per Article 9.3 of the UAE DMTT framework offers Initial Phase of International Activity (IPIA) relief, which permits a reduction of the top-up tax to zero for UAE entities for up to five years, provided that specific conditions are met. The Group fulfills the criteria for IPIA relief for the nine month period ended 30 September 2026.

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

14 Basic and diluted earnings per share

Basic earnings per share amounts are calculated by dividing the profit for the period attributable to ordinary equity holders of the Bank by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share are calculated by dividing the profit for the period attributable to ordinary equity holders of the Bank by the weighted average number of ordinary shares outstanding during the period, adjusted for the effects of any financial instruments with dilutive effects.

The following reflects the income and shares data used in the earnings per share computations:

	Three-months ended 30 September		Nine-months ended 30 September	
	2026	2025	2026	2025
Profit for the period attributable to equity holders - (AED '000)	1,728,751	1,724,495	5,256,216	5,016,848
Less: profit attributable to Tier 1 sukuk holder				
- Listed (third issue) - (AED '000)	(99,846)	(99,846)	(199,692)	(199,692)
- Government of Abu Dhabi - (AED '000)	-	-	(61,199)	(69,298)
	1,628,905	1,624,649	4,995,325	4,747,858
Weighted average number of ordinary shares in issue (000's)	3,632,000	3,632,000	3,632,000	3,632,000
Basic and diluted earnings per share (AED)	0.448	0.447	1.375	1.307

The Bank does not have any instruments which would have a dilutive impact on earnings per share when converted or exercised. Profit on Tier 1 sukuk is reflected in the EPS computation on the payment of such profit.

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

15 Cash and balances with central banks

	30 September 2026 AED ‘000 (unaudited)	31 December 2025 AED ‘000 (audited)
Cash on hand	2,296,559	2,641,965
Balances with central banks:		
- Current accounts	681,970	1,634,186
- Statutory reserve	24,460,120	22,961,774
- Islamic certificate of deposits	12,980,816	16,714,748
	<hr/>	<hr/>
Less: provision for impairment	40,419,465 (4,836)	43,952,673 (526)
	<hr/>	<hr/>
	40,414,629	43,952,147
	<hr/> <hr/>	<hr/> <hr/>

The Bank is required to maintain statutory reserves with the Central Bank of the UAE, Egypt and Iraq on demand, time and other deposits. The statutory reserves are available for use in the Bank's day-to-day operations and cannot be withdrawn without the approval of the respective Central Banks. Cash on hand and current accounts are not profit-bearing. Islamic certificate of deposits are profit bearing, which is based on entering into international commodities Murabaha transaction in which Central Bank of the UAE and Central Bank of Iraq are the buyers and the Bank is the seller.

The distribution of the gross cash and balances with central banks by geographic region is as follows:

	30 September 2026 AED ‘000 (unaudited)	31 December 2025 AED ‘000 (audited)
UAE	35,445,353	39,612,259
Rest of the Middle East	2,524,472	2,175,399
Others	2,449,640	2,165,015
	<hr/>	<hr/>
	40,419,465	43,952,673
	<hr/> <hr/>	<hr/> <hr/>

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

16 Balances and wakala deposits with Islamic banks and other financial institutions

	30 September 2026 AED ‘000 (unaudited)	31 December 2025 AED ‘000 (audited)
Current accounts	244,013	513,681
Wakala deposits	6,383,663	4,108,828
	<u>6,627,676</u>	<u>4,622,509</u>
Less: provision for impairment	(15,829)	(3,729)
	<u><u>6,611,847</u></u>	<u><u>4,618,780</u></u>

In accordance with Shari'a principles, deposits are invested only with Islamic financial institutions. The Bank does not earn profits on current accounts with banks and financial institutions.

The distribution of the gross balances and wakala deposits with Islamic banks and other financial institutions by geographic region is as follows:

	30 September 2026 AED ‘000 (unaudited)	31 December 2025 AED ‘000 (audited)
UAE	1,713,439	211,177
Rest of the Middle East	3,945,440	3,733,569
Europe	808,096	293,011
Others	160,701	384,752
	<u>6,627,676</u>	<u>4,622,509</u>

17 Murabaha and mudaraba with financial institutions

	30 September 2026 AED ‘000 (unaudited)	31 December 2025 AED ‘000 (audited)
Murabaha	7,728,233	7,303,119
Less: provision for impairment	(48,459)	(48,014)
	<u><u>7,679,774</u></u>	<u><u>7,255,105</u></u>

In accordance with Shari'a principles, Mudaraba are with Islamic financial institutions or provided for the activities that are entirely Sharia' compliant.

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

17 Murabaha and mudaraba with financial institutions (continued)

The distribution of the gross murabaha and mudaraba with financial institutions by geographic region is as follows:

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
Rest of the Middle East	200,866	202,869
Others	7,527,367	7,100,250
	7,728,233	7,303,119

18 Murabaha and other Islamic financing

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
Vehicle murabaha	15,702,040	14,503,428
Goods murabaha	65,789,989	54,113,322
Share murabaha	11,028,528	10,724,546
Commodities murabaha – Al Khair	11,815,458	12,046,639
Islamic covered cards (murabaha)	17,688,845	16,556,391
Other murabaha	17,886,581	15,399,521
Total murabaha	139,911,441	123,343,847
Mudaraba	9,336,861	6,867,249
Wakala	4,150,479	2,645,822
Istisna'a	172,263	209,956
Other financing receivables	408,622	251,926
Total murabaha and other Islamic financing	153,979,666	133,318,800
Less: deferred income on murabaha	(22,058,074)	(20,785,765)
	131,921,592	112,533,035
Less: provision for impairment	(1,965,834)	(1,780,983)
	129,955,758	110,752,052

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

18 Murabaha and other Islamic financing (continued)

The distribution of the gross murabaha and other Islamic financing by industry sector and geographic region was as follows:

	30 September 2026 AED ‘000 (unaudited)	31 December 2025 AED ‘000 (audited)
<i>Industry sector</i>		
Government	19,599,280	15,646,975
Public sector	28,424,252	22,612,680
Corporates	11,531,353	8,952,619
Financial institutions	7,918,933	6,411,002
Individuals	61,901,935	57,110,188
Small and medium enterprises	2,545,839	1,799,571
	131,921,592	112,533,035
<i>Geographic region</i>		
UAE	95,231,467	81,266,309
Rest of the Middle East	15,946,300	14,614,568
Europe	4,912,435	3,957,057
Others	15,831,390	12,695,101
	131,921,592	112,533,035

19 Ijara financing

This represents net investment in assets leased for periods which either approximate or cover major parts of the estimated useful lives of such assets. The documentation includes a separate undertaking from the Bank to sell the leased assets to the lessee upon the maturity of the lease.

The aggregate future lease receivables are as follows:

	30 September 2026 AED ‘000 (unaudited)	31 December 2025 AED ‘000 (audited)
Ijara financing	86,542,829	73,055,943
Less: provision for impairment	(1,950,420)	(2,431,732)
	84,592,409	70,624,211

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

19 Ijara financing (continued)

The distribution of the gross ijara financing by industry sector and geographic region was as follows:

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
<i>Industry sector</i>		
Government	1,640,222	1,210,274
Public sector	7,605,459	5,717,013
Corporates	19,276,933	18,419,796
Individuals	57,352,672	47,231,561
Small and medium enterprises	568,535	367,655
Non-profit organisations	99,008	109,644
	86,542,829	73,055,943
<i>Geographic region</i>		
UAE	83,134,518	69,953,559
Rest of the Middle East	1,622,332	1,671,519
Europe	380,656	456,154
Others	1,405,323	974,711
	86,542,829	73,055,943

20 Investment in sukuk measured at amortised cost

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
Sukuk - Quoted	30,578,966	26,764,718
Less: provision for impairment	(69,806)	(50,507)
	30,509,160	26,714,211

The Group entered into collateralized murabaha arrangement whereby sukuk are held as collateral with counterparties. The risks and rewards relating to the sukuk collateralised remain with the Group. At 30 September 2026, certain sukuk with an aggregate carrying value of AED 11,903,862 thousand (fair value of AED 11,278,421 thousand) [31 December 2025: carrying value AED 3,781,762 thousand and fair value AED 3,635,755 thousand] which were collateralized against Collateralised murabaha amounts to AED 10,781,674 thousand (31 December 2025: AED 3,363,553 thousand).

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

20 Investment in sukuk measured at amortised cost (continued)

The distribution of the gross investments by geographic region was as follows:

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
UAE	14,433,852	12,900,956
Rest of the Middle East	12,895,845	11,518,860
Others	3,249,269	2,344,902
	<hr/> 30,578,966 <hr/>	<hr/> 26,764,718 <hr/>

21 Investments measured at fair value

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
<i>Investments carried at fair value through profit or loss</i>		
Quoted investments		
Equities	15,109	11,041
Sukuk	1,605,833	956,995
	<hr/> 1,620,942 <hr/>	<hr/> 968,036 <hr/>
Unquoted sukuk	332,135	332,135
	<hr/> 1,953,077 <hr/>	<hr/> 1,300,171 <hr/>

Unquoted sukuk carried at fair value through profit or loss includes financial assets acquired as part of settlement of an existing financing exposure that has been transferred to a new entity controlled by the financiers. The instrument is expected to be settled through the sale of operating assets transferred to the new entity.

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

21 Investments measured at fair value (continued)

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
<i>Investments carried at fair value through other comprehensive income</i>		
Quoted investments		
Equities	24,208	24,166
Sukuk	2,632,203	2,886,305
	<hr/> 2,656,411	<hr/> 2,910,471
Unquoted investments		
Sukuk	-	43,257
Funds	520,037	559,265
Private equities	85,691	117,399
	<hr/> 605,728	<hr/> 719,921
	<hr/> 3,262,139	<hr/> 3,630,392
	<hr/> 5,215,216	<hr/> 4,930,563
Less: provision for impairment	(4,818)	(24,197)
	<hr/> 5,210,398	<hr/> 4,906,366
	<hr/> <hr/>	<hr/> <hr/>

The Group entered into collateralized murabaha arrangement whereby sukuk are held as collateral with counterparties. The risks and rewards relating to the sukuk collateralised remain with the Group. At 30 September 2026, certain sukuk with an aggregate carrying value of AED 555,640 thousand (fair value of AED 555,640 thousand) [31 December 2025: carrying value Nil and fair value Nil] which were collateralized against Collateralised murabaha amounts to AED 505,191 thousand (31 December 2025: Nil).

The distribution of the gross investments by geographic region was as follows:

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
<i>Geography region</i>		
UAE	2,362,514	2,635,105
Rest of the Middle East	1,484,201	1,272,691
Europe	5,387	880
Others	1,363,114	1,021,887
	<hr/> 5,215,216	<hr/> 4,930,563
	<hr/> <hr/>	<hr/> <hr/>

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

22 Investment in associates and joint ventures

The movement in the carrying amount during the period was as follows:

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
At the beginning of the period	1,028,969	910,854
Share of results	87,042	105,011
Dividends received	(19,678)	(18,250)
Foreign currency translation	(10,131)	31,354
	<hr/>	<hr/>
At the end of the period	1,086,202	1,028,969
Less: provision for impairment	(15,156)	(15,156)
	<hr/>	<hr/>
Net balance at the end of the period	1,071,046	1,013,813
	<hr/> <hr/>	<hr/> <hr/>

There is no movement in the provision for impairment during the period.

Details of the Bank's investment in associates and joint ventures at 30 September is as follows:

	<i>Place of incorporation</i>	<i>Proportion of ownership interest</i>		<i>Principal activity</i>
		<i>2026 %</i>	<i>2025 %</i>	
<i>Associates</i>				
Abu Dhabi National Takaful PJSC	UAE	42	42	Islamic insurance
Bosna Bank International D. D	Bosnia	27	27	Islamic banking
The Residential REIT (IC) Limited	UAE	29	29	Real estate fund
<i>Joint ventures</i>				
Saudi Finance Company CSJC	Kingdom of Saudi Arabia	51	51	Islamic Retail Finance
Arab Link Money Transfer PSC (under liquidation)	UAE	51	51	Currency Exchange
Abu Dhabi Islamic Merchant Acquiring Company LLC	UAE	51	51	Merchant acquiring

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

23 Investment properties

The movement in investment properties balance during the period was as follows:

	30 September 2026 AED ‘000 (unaudited)	31 December 2025 AED ‘000 (audited)
Cost		
Balance at the beginning of the period	1,476,245	1,496,592
Disposals during the period	(129,784)	(20,384)
Foreign currency translation	(22)	37
	<hr/>	<hr/>
Gross balance at the end of the period	1,346,439	1,476,245
Less: provision for impairment	(31,943)	(31,943)
	<hr/>	<hr/>
Net balance at the end of the period	1,314,496	1,444,302
	<hr/>	<hr/>
Accumulated depreciation:		
Balance at the beginning of the period	133,933	131,661
Charge for the period	10,165	13,988
Relating to disposals	(2,568)	(11,716)
	<hr/>	<hr/>
Balance at the end of the period	141,530	133,933
	<hr/>	<hr/>
Net book value at the end of the period	1,172,966	1,310,369
	<hr/> <hr/>	<hr/> <hr/>

The property rental income earned by the Group from its investment properties, that are leased out under operating leases, amounted to AED 28,524 thousand (30 September 2025: AED 27,801 thousand) for the nine months period ended 30 September 2026.

There is no movement in the provision for impairment during the period.

The distribution of investment properties by geographic region was as follows:

	30 September 2026 AED ‘000 (unaudited)	31 December 2025 AED ‘000 (audited)
UAE	1,196,499	1,333,821
Rest of the Middle East	8,214	8,214
Others	196	277
	<hr/>	<hr/>
	1,204,909	1,342,312
	<hr/> <hr/>	<hr/> <hr/>

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

24 Development properties

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
At the beginning of the period	866,645	846,620
Additions during the period	-	20,025
	<hr/> 866,645	<hr/> 866,645
Less: provision for impairment	-	(123,680)
	<hr/> 866,645	<hr/> 742,965
Net balance at the end of the period	<hr/> <hr/> 866,645	<hr/> <hr/> 742,965

Development properties include land with a carrying value of AED 820,025 thousand (31 December 2025: AED 696,345 thousand) pertaining to a subsidiary of the Bank.

All development properties are located in the UAE.

25 Other assets

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
Acceptances	864,935	965,822
Assets acquired in satisfaction of claims	178,217	193,817
Trade receivables	604,135	549,593
Prepaid expenses	2,010,884	1,339,586
Accrued profit	936,774	1,019,435
Positive fair value of Shari'a compliant alternatives of derivative financial instruments	10,279	13,774
Others, net	1,693,201	1,543,502
	<hr/> 6,298,425	<hr/> 5,625,529
	<hr/> <hr/> 6,298,425	<hr/> <hr/> 5,625,529

Assets acquired in exchange for claims in order to achieve an orderly realization are recorded as "Assets acquired in satisfaction of claims". The asset acquired is recorded at the lower of its fair value less costs to sell and the carrying amount of the claim (net of provision for impairment) at the date of exchange.

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

26 Goodwill and intangibles

	Goodwill AED '000	Core deposit AED '000	License AED '000	Total AED '000
At 1 January 2025 - audited	193,073	76,076	140,719	409,868
Exchange translation differences	45,915	7,151	9,275	62,341
Amortisation during the year	-	(9,338)	-	(9,338)
	<hr/>	<hr/>	<hr/>	<hr/>
At 1 January 2026 - audited	238,988	73,889	149,994	462,871
Exchange translation	(10,784)	(9,660)	(12,530)	(32,974)
Amortisation during the period	-	(6,834)	-	(6,834)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2026 - unaudited	228,204	57,395	137,464	423,063
	<hr/>	<hr/>	<hr/>	<hr/>

27 Due to financial institutions

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
Current accounts	2,899,106	2,471,294
Investment deposits	1,278,129	3,849,801
Collateralised murabaha with banks	11,286,865	3,363,553
	<hr/>	<hr/>
	15,464,100	9,684,648
	<hr/>	<hr/>

The collateral provided against these collateralised murabaha are disclosed in note 20 and note 21.

28 Depositors' accounts

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
Current accounts	59,124,076	57,318,734
Investment accounts	198,821,964	171,002,626
Investment risk reserve	781,356	774,934
	<hr/>	<hr/>
	258,727,396	229,096,294
	<hr/>	<hr/>

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

28 Depositors' accounts (continued)

The movement in the investment risk reserve during the period was as follows:

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
At the beginning of the period	774,934	737,298
Share of profit / paid during the period	6,422	37,636
	<hr/>	<hr/>
At the end of the period	781,356	774,934
	<hr/>	<hr/>
The distribution of the depositors' accounts by industry sector was as follows:		
Government	41,102,100	32,149,734
Public sector	39,927,895	24,683,901
Corporates	29,680,177	29,419,108
Financial institutions	5,967,267	4,073,612
Individuals	109,220,807	107,283,328
Small and medium enterprises	28,698,041	27,379,630
Non-profit organisations	4,131,109	4,106,981
	<hr/>	<hr/>
	258,727,396	229,096,294
	<hr/>	<hr/>

The Bank invests all of its investment accounts including saving accounts, adjusted for UAE, Egypt and Iraq Central Bank reserve requirements and the Group's liquidity requirements.

With respect to investment deposits, the Bank is liable only in case of misconduct, negligence or breach of contract otherwise it is on the account of the fund's provider (Rab Al Mal) or the principal (the Muwakkil).

29 Other liabilities

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
Accounts payable	610,603	695,229
Acceptances	864,935	965,822
Lease liabilities	177,416	174,928
Accrued profit for distribution to depositors and sukuk holders	1,093,154	806,120
Bankers' cheques	1,457,885	1,421,945
Provision for staff benefits and other expenses	549,456	642,875
Retentions payable	173,195	127,679
Advances from customers	70,407	76,619
Accrued expenses	302,299	361,536
Deferred income	491,637	461,178
Negative fair value of Shari'a compliant alternatives of derivative financial instruments	35,086	25,642
Others	1,989,614	2,006,763
	<hr/>	<hr/>
	7,815,687	7,766,336
	<hr/>	<hr/>

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

30 Sukuk financing instrument

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
Sukuk financing instrument	1,836,250	1,836,250

In November 2023, the Bank through a AAOIFI Shari'a compliant sukuk arrangement, raised medium term green sukuk amounting to AED 1,836,250 thousand (USD 500 million) under a USD 5 billion programme. The sukuk are listed on the London Stock Exchange's International Securities Market (ISM) and the Abu Dhabi Securities Exchange (ADX). The sukuk will mature in November 2028. The sukuk deserved rental proceeds are distributed in accordance with expected profit rate.

Terms of arrangement

The terms of the arrangement include transfer of the ownership of certain assets (the "Ijarah Assets"), from identified ijara financing assets in the portfolio of the Bank, to a sukuk company, ADIB Sukuk Company II Ltd - the Issuer, a subsidiary of the Bank, specially formed for the sukuk transaction. The assets are owned by the Sukuk holders, however the assets are controlled by the Bank and shall continue to be serviced by the Bank as the Servicing agent.

The issuer will pay the quarterly distribution amount from rental proceeds generated and received from the Ijarah Assets. Such proceeds are expected to be sufficient to cover the quarterly distribution amount payable to the sukuk holders on the quarterly distribution dates. Upon maturity of the sukuk, the Bank has undertaken to repurchase the Ijarah Assets at an exercise price, specified in the relevant Purchase Undertaking.

31 Share capital

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
<i>Authorised share capital:</i>		
4,000,000 thousand (2025: 4,000,000 thousand) ordinary shares of AED 1 each (2025: AED 1 each)	4,000,000	4,000,000
<i>Issued and fully paid share capital:</i>		
3,632,000 thousand (2025: 3,632,000 thousand) ordinary shares of AED 1 each (2025: AED 1 each)	3,632,000	3,632,000

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

32 Other reserves

	Cumulative changes in fair values	Land revaluation reserve	Foreign currency translation reserve	Hedging reserve	Impairment reserve - General	Others	Total
	AED '000	AED '000	AED '000	AED '000	AED '000	AED '000	AED '000
At 1 January 2026 - audited	(226,114)	137,400	(1,597,793)	-	626,424	7,262	(1,052,821)
Net movement in valuation of equity investment carried at FVTOCI -net of tax	(26,829)	-	-	-	-	-	(26,829)
Net movement in valuation of investment in sukuk carried at FVTOCI – net of tax	(49,583)	-	-	-	-	-	(49,583)
Exchange differences arising on translations of foreign operations	-	-	(159,239)	-	-	-	(159,239)
Gain on hedge of foreign operations	-	-	2,318	-	-	-	2,318
Fair value gain on cash flow hedges	-	-	-	-	-	-	-
Net movement in impairment reserve – General	-	-	-	-	516,782	-	516,782
Net movement in other reserves	-	-	-	-	-	(6,106)	(6,106)
At 30 September 2026 - unaudited	(302,526)	137,400	(1,754,714)	-	1,143,206	1,156	(775,478)
At 1 January 2025 - audited	(331,204)	137,400	(1,690,718)	(3,341)	331,186	(3,314)	(1,559,991)
Net movement in valuation of equity investment carried at FVTOCI-net of tax	(11,064)	-	-	-	-	-	(11,064)
Net movement in valuation of investment in sukuk carried at FVTOCI-net of tax	87,590	-	-	-	-	-	87,590
Loss on disposal of investments carried at FVTOCI	28,998	-	-	-	-	-	28,998
Exchange differences arising on translation of foreign operations	-	-	81,167	-	-	-	81,167
Loss on hedge of foreign operations	-	-	(8,010)	-	-	-	(8,010)
Fair value gain on cash flow hedges	-	-	-	3,341	-	-	3,341
Net movement in impairment reserve – General	-	-	-	-	329,568	-	329,568
Net movement in other reserves	-	-	-	-	-	7,125	7,125
At 30 September 2025 - unaudited	(225,680)	137,400	(1,617,561)	-	660,754	3,811	(1,041,276)

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

33 Tier 1 sukuk

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
Tier 1 sukuk – Listed (third issue)	2,754,375	2,754,375
Tier 1 sukuk – Government of Abu Dhabi	2,000,000	2,000,000
	<hr/> 4,754,375 <hr/>	<hr/> 4,754,375 <hr/>

Tier 1 sukuk – Listed (third issue)

On 18 July 2023, the Bank through a Shari'a compliant sukuk arrangement has issued Tier 1 sukuk – Listed (third issue) (the "Sukuk") amounting to AED 2,754,375 thousand (USD 750 million). This Sukuk was issued under the authorities approved by the shareholders of the Bank in the Annual General Meeting held on 06 March 2023. Issuance costs amounting to AED 12,305 thousand were incurred at the time of issuance.

This Sukuk is a perpetual security in respect of which there is no fixed redemption date and constitute direct, unsecured, subordinated obligations of the Bank upon its conclusion subject to the terms and conditions of the mudaraba. The sukuk is listed on the London Stock Exchange's International Securities Market (ISM) and is callable by the Bank after period ending on 18 January 2029 (the "First Call Date") or any achieved profit payment date thereafter subject to certain conditions. The Sukuk bear an expected mudaraba profit rate of 7.25%, such achieved profit is payable during the initial period of five and half years semi-annually in arrears. After the initial period, and for every 5th year thereafter, resets to a new expected mudaraba profit rate based on the then 5.5 year US treasury rate plus an expected margin of 3.059%. Profit distributions will be reported in the consolidated statement of changes in equity.

The Bank may, at its sole discretion, elect not to make any mudaraba profit distributions as expected and the event is not considered an event of default. If the Bank makes a non-payment election or a non-payment event occurs, then the Bank will not (a) declare or pay any distribution or dividend or (b) redeem, purchase, cancel, reduce or otherwise acquire any of the share capital or any securities of the Bank ranking pari passu with or junior to the Sukuk except securities, the term of which stipulate a mandatory redemption or conversion into equity, in each case unless or until the occurrence of the next following payment of expected mudaraba profit distribution.

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

33 Tier 1 sukuk (continued)

Tier 1 sukuk – Government of Abu Dhabi

On 16 April 2009, under the Government of Abu Dhabi Bank capitalisation programme, the Bank has issued Tier 1 sukuk (the "Sukuk-Gov") to the Department of Finance of the Government of Abu Dhabi, with a principal investment amount of AED 2,000,000 thousand. Issuance of this Sukuk-Gov was approved by the shareholders of the Bank in the Extraordinary General Meeting held on 22 March 2009.

On 15 December 2021, amended and restated Mudaraba Agreement was signed to make the Sukuk-Gov compliant with Basel 3.

This Sukuk-Gov is a perpetual security in respect of which there is no fixed redemption date and constitute direct, unsecured, subordinated obligations of the Bank subject to the terms and conditions of the Mudaraba. Based on the amended and restated Mudaraba Agreement dated 15 December 2021, the Sukuk-Gov is callable by the Bank after period ending on 16 April 2027 (the "Call Date") or any achieved profit payment date thereafter subject to certain conditions.

The Sukuk-Gov had an expected mudaraba profit rate of 6% payable during the initial period of five years semi-annually in arrears. The initial period of five years ended on 16 April 2014. After the initial period, Sukuk-Gov bear an expected variable mudaraba profit rate payable of 6 months EIBOR plus an expected margin of 2.3%. Profit distributions will be reported in the consolidated statement of changes in equity. No changes were made to expected mudaraba profit rates under the amended and restated Mudaraba Agreement dated 15 December 2021.

The Bank may, at its sole discretion, elect not to make any Mudaraba profit distributions as expected and the event is not considered an event of default. If the Bank makes a non-payment election or a non-payment event occurs, then the Bank will not (a) declare or pay any distribution or dividend or (b) redeem, purchase, cancel, reduce or otherwise acquire any of the share capital or any securities of the Bank ranking pari passu with or junior to the Sukuk except securities, the term of which stipulate a mandatory redemption or conversion into equity, in each case unless or until the occurrence of two consecutive expected mudaraba profit distribution.

34 Contingent liabilities and commitments

The Bank has the following credit related contingencies, commitments and other capital commitments:

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
<i>Contingent liabilities</i>		
Letters of credit	2,933,865	2,968,738
Letters of guarantee	15,167,798	12,704,509
	<hr/>	<hr/>
	18,101,663	15,673,247
	<hr/>	<hr/>
<i>Commitments</i>		
Undrawn facilities commitments	4,859,853	4,038,564
Future capital expenditure	280,928	247,632
	<hr/>	<hr/>
	5,140,781	4,286,196
	<hr/>	<hr/>
	23,242,444	19,959,443
	<hr/> <hr/>	<hr/> <hr/>

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

35 Cash and cash equivalents

	Nine months ended 30 September 2026 (unaudited)	Nine months ended 30 September 2025 (unaudited)
Cash and balances with central banks, short term	10,179,307	11,355,229
Balances and wakala deposits with Islamic banks and other financial institutions, short term	5,799,392	8,055,790
Murabaha and mudaraba with financial institutions, short term	-	45,282
	<hr/>	<hr/>
	15,978,699	19,456,301
	<hr/>	<hr/>

36 Related party transactions

In the ordinary course of its activities, the Bank enters into transactions with related parties, comprising major shareholder, directors, associates and joint ventures, key management and their related parties in the ordinary course of business on terms agreed between the parties on arm's length basis. The Bank obtains collateral, including charges over real estate properties and securities, the extent of which is dependent on the Bank's assessment of the credit risk of the related party. All transactions with related parties are free of any specific provision for impairment. Transactions between the Bank and its subsidiaries have been eliminated on consolidation and are not disclosed in this note.

During the period, significant transactions with related parties included in the condensed consolidated interim statement of profit or loss were as follows:

	Major shareholder AED '000	Directors and Key management personnel AED '000	Associates and joint ventures AED '000	Others AED '000	Total AED '000
<i>30 September 2026 - unaudited</i>					
Income from murabaha, mudaraba and wakala with financial institutions	-	-	11,705	-	11,705
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Income from murabaha, mudaraba, ijara and other Islamic financing from customers	54,421	197	10,449	105,696	170,763
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fees and commission income, net	1	278	23	1,654	1,956
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Operating expenses	-	657	-	-	657
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Distribution to depositors and sukuk holders	964	449	562	324	2,299
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

36 Related party transactions (continued)

	Major Shareholder AED '000	Directors and Key management personnel AED '000	Associates and joint ventures AED '000	Others AED '000	Total AED '000
<i>30 September 2025 - unaudited</i>					
Income from murabaha, mudaraba and wakala with financial institutions	-	-	8,561	-	8,561
Income from murabaha, mudaraba, ijara and other Islamic financing from customers	31,403	7	11,065	62,465	104,940
Fees and commission income, net	1	38	21	2,313	2,373
Operating expenses	-	618	-	-	618
Distribution to depositors and sukuk holders	298	632	1,303	251	2,484

The related party balances included in the condensed consolidated interim statement of financial position were as follows:

	Major shareholder AED '000	Directors and Key management personnel AED '000	Associates and joint ventures AED '000	Others AED '000	Total AED '000
<i>30 September 2026 - unaudited</i>					
Murabaha and mudaraba with financial institutions	-	-	201,939	-	201,939
Murabaha, mudaraba, ijara and other Islamic financing	2,067,325	19,202	250,889	4,029,178	6,366,594
Other assets	-	-	15,496	9,642	25,138
	2,067,325	19,202	468,324	4,038,820	6,593,671
Due to financial institutions	-	-	24	-	24
Depositors' accounts	3,529	30,445	39,473	78,706	152,153
Other liabilities	-	46	122	9,808	9,976
	3,529	30,491	39,619	88,514	162,153
Contingencies	-	788	9,906	120,560	131,254
<i>31 December 2025 - audited</i>					
Murabaha and mudaraba with financial institutions	-	-	203,786	-	203,786
Murabaha, mudaraba, ijara and other Islamic financing	2,073,236	25,558	248,807	4,018,890	6,366,491
Other assets	-	-	38,693	9,642	48,335
	2,073,236	25,558	491,286	4,028,532	6,618,612
Due to financial institutions	-	-	197	-	197
Depositors' accounts	3,259	24,974	42,443	49,236	119,912
Other liabilities	-	113	243	9,895	10,251
	3,259	25,087	42,883	59,131	130,360
Contingencies	-	788	10,000	121,123	131,911

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

36 Related party transactions (continued)

Compensation of key management personnel

The compensation of key management personnel during the period was as follows:

	Nine months ended 30 September 2026 (unaudited)	Nine months ended 30 September 2025 (unaudited)
Salaries and other benefits	24,508	23,221
Employees' end of service benefits	2,440	1,890
	<hr/>	<hr/>
	26,948	25,111
	<hr/>	<hr/>

During 2026, AED 18,900 thousand was paid to Board of Directors pertaining to the year ended 31 December 2025 after the approval by the shareholders at the Annual General Assembly held on 04 March 2026.

During 2025, AED 16,100 thousand was paid to Board of Directors pertaining to the year ended 31 December 2024 after the approval by the shareholders at the Annual General Assembly held on 10 March 2025.

37 Segment information

Operating segments are identified on the basis of internal reports about the components of the Group that are regularly reviewed by the chief operating decision makers of the Bank in order to allocate resources to the segment and to assess its performance. Information reported to the chief operating decision makers for the purpose of resource allocation and assessment of performance is based on following strategic business units offering products and services to the different markets.

Global Retail banking - Principally handling small and medium businesses and individual customers' deposits, providing consumer and commercial murabahat, Ijara, Islamic covered card and funds transfer facilities and trade finance facilities.

Global Wholesale banking – Principally handling financing and other credit facilities and deposits and current accounts for corporate and institutional customers.

Private banking - Principally handling financing and other credit facilities, deposits and current accounts for high net worth individual customers.

Treasury – Principally handling money market, trading and treasury services, as well as the management of the Bank's funding operations by use of investment deposits.

Real estate – Subsidiaries of the Bank handling the acquisition, selling, development and leasing including both land and buildings, management and resale of properties and all associated activities.

Associates and Subsidiaries – Include Banks subsidiaries (not included above), associates and joint ventures, operating within and outside UAE.

Other operations - Other operations comprises mainly of Head Office including unallocated costs.

Management monitors the operating results of the operating segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

37 Segment information (continued)

	Global retail banking AED '000	Global wholesale banking AED '000	Private banking AED '000	Treasury AED '000	Real estate AED '000	Other operations AED '000	Associates & subsidiaries AED '000	Total AED '000
30 September 2026 - unaudited								
Revenue and results								
Segment revenues, net	4,787,884	1,570,190	211,297	753,321	121,692	474,981	1,794,413	9,713,778
Operating expenses excluding provision for impairment, net	(1,855,172)	(232,257)	(65,150)	(35,767)	(55,774)	(173,735)	(412,737)	(2,830,592)
Operating profit	2,932,712	1,337,933	146,147	717,554	65,918	301,246	1,381,676	6,883,186
Provision for impairment, net	(393,140)	(113,770)	(7,719)	(20,185)	123,681	71,524	(111,020)	(450,629)
Profit for the period before tax	2,539,572	1,224,163	138,428	697,369	189,599	372,770	1,270,656	6,432,557
Tax	-	(19,669)	-	-	(2,624)	(437,713)	(363,843)	(823,849)
Profit for the period after tax	2,539,572	1,204,494	138,428	697,369	186,975	(64,943)	906,813	5,608,708
Non-controlling interest	-	-	-	-	-	-	(352,492)	(352,492)
Profit for the period attributable to equity holders of the Bank	2,539,572	1,204,494	138,428	697,369	186,975	(64,943)	554,321	5,256,216
Assets								
Segmental assets	126,433,674	93,908,490	6,460,350	48,443,139	2,318,334	4,913,005	35,164,780	317,641,772
Liabilities								
Segmental liabilities	117,252,412	90,835,533	17,073,807	24,168,977	73,424	4,871,770	29,567,510	283,843,433

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

37 Segment information (continued)

	Global retail banking AED '000	Global wholesale banking AED '000	Private banking AED '000	Treasury AED '000	Real estate AED '000	Other operations AED '000	Associates & subsidiaries AED '000	Total AED '000
30 September 2025 – unaudited								
Revenue and results								
Segment revenues, net	4,419,914	1,491,969	190,497	552,547	78,914	960,197	1,454,284	9,148,322
Operating expenses excluding provision for impairment, net	(1,748,314)	(220,290)	(64,506)	(33,638)	(48,340)	(152,628)	(317,475)	(2,585,191)
Operating profit	2,671,600	1,271,679	125,991	518,909	30,574	807,569	1,136,809	6,563,131
Provision for impairment, net	(413,571)	(72,165)	611	(5,223)	-	79,836	(100,601)	(511,113)
Profit for the period before tax	2,258,029	1,199,514	126,602	513,686	30,574	887,405	1,036,208	6,052,018
Tax	-	(34,381)	-	-	(2,631)	(443,537)	(255,745)	(736,294)
Profit for the period after tax	2,258,029	1,165,133	126,602	513,686	27,943	443,868	780,463	5,315,724
Non-controlling interest	-	-	-	-	-	-	(298,876)	(298,876)
Profit for the period attributable to equity holders of the Bank	2,258,029	1,165,133	126,602	513,686	27,943	443,868	481,587	5,016,848
31 December 2025 - audited								
Assets								
Segmental assets	111,630,704	80,199,305	5,586,018	46,258,070	2,128,782	5,326,153	29,624,116	280,753,148
Liabilities								
Segmental liabilities	116,390,631	70,446,777	16,410,393	15,425,172	77,337	4,825,055	24,808,163	248,383,528

Notes to the condensed consolidated interim financial statements (continued)

30 September 2026 (unaudited)

37 Segment information (continued)

Geographical information

The Group operates in two principal geographic areas that are domestic and international. The United Arab Emirates is designated as domestic area which represents the operations of the Group that originates from the U.A.E. branches, associates and subsidiaries; and international area represents the operations of the Bank that originates from its branches in Iraq, Qatar and Sudan and through its subsidiaries and associates outside U.A.E.

			Nine months ended 30 September 2026 (unaudited) Total AED '000	Domestic AED '000	International AED '000	Nine months ended 30 September 2025 (unaudited) Total AED '000
Revenue and results						
Segment revenues, net	7,850,429	1,863,349	9,713,778	7,569,151	1,579,171	9,148,322
Operating expenses excluding provision for impairment, net	(2,384,457)	(446,135)	(2,830,592)	(2,239,754)	(345,437)	(2,585,191)
Operating profit	5,465,972	1,417,214	6,883,186	5,329,397	1,233,734	6,563,131
Provision for impairment, net	(305,964)	(144,665)	(450,629)	(444,702)	(66,411)	(511,113)
Profit for the period before tax	5,160,008	1,272,549	6,432,557	4,884,695	1,167,323	6,052,018
Tax	(447,459)	(376,390)	(823,849)	(452,099)	(284,195)	(736,294)
Profit for the period after tax	4,712,549	896,159	5,608,708	4,432,596	883,128	5,315,724
Non-controlling interest	(2,910)	(349,582)	(352,492)	(2,423)	(296,453)	(298,876)
Profit for the period attributable to equity holders of the Bank	4,709,639	546,577	5,256,216	4,430,173	586,675	5,016,848
			30 September 2026 (unaudited) Total AED '000	Domestic AED '000	International AED '000	31 December 2025 (audited) Total AED '000
Assets						
Segmental assets	277,749,791	39,891,981	317,641,772	246,355,562	34,397,586	280,753,148
Liabilities						
Segmental liabilities	251,815,820	32,027,613	283,843,433	221,197,380	27,186,148	248,383,528

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

38 Risk management

Credit quality per stage for financial assets

The details of gross exposure of financial assets and their expected credit losses per stages was as follows:

	Gross Exposure				Expected credit losses - (ECL)			
	Stage 1 AED '000	Stage 2 AED '000	Stage 3 AED '000	Total AED '000	Stage 1 AED '000	Stage 2 AED '000	Stage 3 AED '000	Total AED '000
<i>30 September 2026 - unaudited</i>								
Cash and balances with central banks	36,660,712	1,462,194	-	38,122,906	650	4,186	-	4,836
Balances and wakala deposits with Islamic banks and other financial institutions	6,385,834	241,842	-	6,627,676	11,888	3,941	-	15,829
Murabaha and mudaraba with financial institutions	7,728,233	-	-	7,728,233	48,459	-	-	48,459
Murabaha and other Islamic financing	127,625,567	3,006,739	1,289,286	131,921,592	596,099	422,833	946,902	1,965,834
Ijara financing	81,615,660	1,791,352	3,135,817	86,542,829	398,621	90,652	1,461,147	1,950,420
Investment in sukuk measured at amortised cost	30,567,178	-	11,788	30,578,966	58,018	-	11,788	69,806
Investments measured at fair value	2,632,057	-	146	2,632,203	4,672	-	146	4,818
Other assets	1,115,276	71,325	-	1,186,601	13,391	3,275	-	16,666
	<u>294,330,517</u>	<u>6,573,452</u>	<u>4,437,037</u>	<u>305,341,006</u>	<u>1,131,798</u>	<u>524,887</u>	<u>2,419,983</u>	<u>4,076,668</u>
Contingent liabilities and commitments	22,712,872	203,764	44,880	22,961,516	171,441	19,285	44,748	235,474
	<u>317,043,389</u>	<u>6,777,216</u>	<u>4,481,917</u>	<u>328,302,522</u>	<u>1,303,239</u>	<u>544,172</u>	<u>2,464,731</u>	<u>4,312,142</u>

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

38 Risk management (continued)

Credit quality per stage for financial assets

	Gross Exposure				Expected credit losses - (ECL)			
	Stage 1 AED '000	Stage 2 AED '000	Stage 3 AED '000	Total AED '000	Stage 1 AED '000	Stage 2 AED '000	Stage 3 AED '000	Total AED '000
31 December 2025 - audited								
Cash and balances with central banks	41,310,708	-	-	41,310,708	526	-	-	526
Balances and wakala deposits with Islamic banks and other financial institutions	4,622,509	-	-	4,622,509	3,729	-	-	3,729
Murabaha and mudaraba with financial institutions	7,303,119	-	-	7,303,119	48,014	-	-	48,014
Murabaha and other Islamic financing	108,786,384	2,626,671	1,119,980	112,533,035	590,705	386,442	803,836	1,780,983
Ijara financing	66,903,994	2,012,432	4,139,517	73,055,943	504,994	90,437	1,836,301	2,431,732
Investment in sukuk measured at amortised cost	26,752,930	-	11,788	26,764,718	38,719	-	11,788	50,507
Investments measured at fair value	2,909,950	-	19,612	2,929,562	4,586	-	19,611	24,197
Other assets	1,451,819	5,489	3,483	1,460,791	13,321	283	727	14,331
	260,041,413	4,644,592	5,294,380	269,980,385	1,204,594	477,162	2,672,263	4,354,019
Contingent liabilities and commitments	18,602,571	646,188	463,052	19,711,811	133,238	11,712	49,861	194,811
	278,643,984	5,290,780	5,757,432	289,692,196	1,337,832	488,874	2,722,124	4,548,830

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

39 Capital adequacy ratio

The Central Bank of the UAE sets and monitors capital requirements for the Group as a whole. The CBUAE issued Basel III capital regulations, which came into effect from 1 February 2017 introducing minimum capital requirements at three levels, namely Common Equity Tier 1 (“CET1”), Additional Tier 1 (“AT1”) and Total Capital.

The additional capital buffers (Capital Conservation Buffer (“CCB”) and Countercyclical Capital Buffer (“CCyB”) maximum up to 2.5% for each buffer) introduced are over and above the minimum CET1 requirement of 7%.

	Basel III	
	30 September 2026 AED ‘000 (unaudited)	31 December 2025 AED ‘000 (audited)
<i>Capital base</i>		
Common Equity Tier 1	26,060,407	22,064,801
Additional Tier 1 capital	4,898,816	4,809,639
	<hr/>	<hr/>
Tier 1 capital	30,959,223	26,874,440
Tier 2 capital	2,039,991	1,976,336
	<hr/>	<hr/>
Total capital base	32,999,214	28,850,776
	<hr/>	<hr/>
<i>Risk weighted assets</i>		
Credit risk	188,160,341	163,542,029
Market risk	2,620,115	1,925,065
Operational risk	20,102,241	18,170,293
	<hr/>	<hr/>
Total risk weighted assets	210,882,697	183,637,387
	<hr/>	<hr/>
<i>Capital ratios</i>		
Common Equity Tier 1 ratio	12.4%	12.0%
	<hr/>	<hr/>
Total Tier 1 capital ratio	14.7%	14.6%
	<hr/>	<hr/>
Total capital ratio	15.6%	15.7%
	<hr/>	<hr/>

Notes to the condensed consolidated interim financial statements (continued)

30 September 2026 (unaudited)

40 Dividend

During 2026, cash dividend of 97.05 fils per share relating to year ended 31 December 2025 amounting to AED 3,524,856 thousand, was paid after the approval by the shareholders at the Annual General Assembly held on 4 March 2026.

During 2025, cash dividend of 83.43 fils per share relating to year ended 31 December 2024 amounting to AED 3,030,337 thousand, was paid after the approval by the shareholders at the Annual General Assembly held on 10 March 2025.

41 Fair value of financial instruments

Fair value measurement recognized in the consolidated statement of financial position

The Group uses the following hierarchy for determining and disclosing the fair value of financial instrument by valuation technique:

Quoted market prices – Level 1

Financial instruments are classified as Level 1 if their values are observable in an active market. Such instruments are valued by reference to unadjusted quoted prices for identical assets or liabilities in active markets where the quoted price is readily available, and the price represents actual and regularly occurring market transactions.

Valuation techniques using observable inputs – Level 2

Financial instruments classified as Level 2 have been valued using models whose inputs are observable in an active market. Valuation based on observable inputs includes financial instruments such as Shari'a compliant alternatives of derivatives and forwards which are valued using market standard pricing techniques and options that are commonly traded in markets where all the inputs to the market standard pricing models are observable.

Valuation techniques using significant unobservable inputs – Level 3

Financial instruments are classified as Level 3 if their valuation incorporates significant inputs that are not based on observable market data (unobservable inputs). A valuation input is considered observable if it can be directly observed from transactions in an active market.

Unobservable input levels are generally determined based on observable inputs of a similar nature, historical observations or other analytical techniques. This hierarchy requires the use of observable market data when available. The Group considers relevant and observable market prices in its valuations where possible.

Financial instruments under this category mainly include sukuk, private equity instruments and funds measured at FVTPL. The carrying values of these investments are adjusted as follows:

- a) Sukuk – using latest available information; and
- b) Private equity instruments and Funds – based on the latest available net book value and net asset value assessed internally or provided by fund managers.

Investment properties are classified as Level 3 as their valuation incorporates significant unobservable inputs. The fair value of the properties has been determined either based on transactions observable in the market or valuation models.

The valuation methodologies considered by valuers include:

- a) Comparison method: This method derives the value by analyzing recent sales transactions of similar properties in a similar location.
- b) Investment method: This method derives the value by converting the future cash flow to a single current capital value.

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

41 Fair value of financial instruments (continued)

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into level 1 to 3 based on the degree to which the fair value is observable.

	Level 1 AED '000	Level 2 AED '000	Level 3 AED '000	Total AED '000
30 September 2026 - unaudited				
Assets and liabilities measured at fair value:				
Financial assets				
<i>Investments carried at fair value through profit or loss</i>				
Quoted investments	15,109	-	-	15,109
Sukuk	1,605,833	-	-	1,605,833
	<hr/>	<hr/>	<hr/>	<hr/>
	1,620,942	-	-	1,620,942
	<hr/>	<hr/>	<hr/>	<hr/>
Unquoted sukuk	-	-	332,135	332,135
	<hr/>	<hr/>	<hr/>	<hr/>
	1,620,942	-	332,135	1,953,077
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Investments carried at fair value through other comprehensive income</i>				
<i>Quoted investments</i>				
Equities	24,208	-	-	24,208
Sukuk	2,632,203	-	-	2,632,203
	<hr/>	<hr/>	<hr/>	<hr/>
	2,656,411	-	-	2,656,411
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Unquoted investments</i>				
Sukuk	-	-	-	-
Funds	-	-	520,037	520,037
Private equities	-	-	85,691	85,691
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	605,728	605,728
	<hr/>	<hr/>	<hr/>	<hr/>
	2,656,411	-	605,728	3,262,139
	<hr/>	<hr/>	<hr/>	<hr/>
	4,277,353	-	937,863	5,215,216
	<hr/>	<hr/>	<hr/>	<hr/>
Shari'a compliant alternatives of swap (note 25)	-	10,279	-	10,279
	<hr/>	<hr/>	<hr/>	<hr/>
Financial liabilities				
Shari'a compliant alternatives of swap (note 29)	-	35,086	-	35,086
	<hr/>	<hr/>	<hr/>	<hr/>
Assets for which fair values are disclosed:				
Investment properties	-	-	1,522,576	1,522,576
	<hr/>	<hr/>	<hr/>	<hr/>
Investment carried at amortised cost - Sukuk	28,871,301	367,250	-	29,238,551
	<hr/>	<hr/>	<hr/>	<hr/>
Assets acquired in satisfaction of claims	-	215,879	-	215,879
	<hr/>	<hr/>	<hr/>	<hr/>

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)

41 Fair value of financial instruments (continued)

	Level 1 AED '000	Level 2 AED '000	Level 3 AED '000	Total AED '000
31 December 2025				
Assets and liabilities measured at fair value:				
Financial assets				
<i>Investments carried at fair value through profit or loss</i>				
Quoted investments	11,041	-	-	11,041
Sukuk	956,995	-	-	956,995
	<hr/>	<hr/>	<hr/>	<hr/>
	968,036	-	-	968,036
	<hr/>	<hr/>	<hr/>	<hr/>
Unquoted sukuk	-	-	332,135	332,135
	<hr/>	<hr/>	<hr/>	<hr/>
	968,036	-	332,135	1,300,171
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Investments carried at fair value through other comprehensive income</i>				
<i>Quoted investments</i>				
Equities	24,166	-	-	24,166
Sukuk	2,886,305	-	-	2,886,305
	<hr/>	<hr/>	<hr/>	<hr/>
	2,910,471	-	-	2,910,471
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Unquoted investments</i>				
Sukuk	-	-	43,257	43,257
Funds	-	-	559,265	559,265
Private equities	-	-	117,399	117,399
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	719,921	719,921
	<hr/>	<hr/>	<hr/>	<hr/>
	2,910,471	-	719,921	3,630,392
	<hr/>	<hr/>	<hr/>	<hr/>
	3,878,507	-	1,052,056	4,930,563
	<hr/>	<hr/>	<hr/>	<hr/>
Shari'a compliant alternatives of swap (note 25)	-	13,774	-	13,774
	<hr/>	<hr/>	<hr/>	<hr/>
Financial liabilities				
Shari'a compliant alternatives of swap (note 29)	-	25,642	-	25,642
	<hr/>	<hr/>	<hr/>	<hr/>
Assets for which fair values are disclosed:				
Investment properties	-	-	1,728,171	1,728,171
	<hr/>	<hr/>	<hr/>	<hr/>
Investment carried at amortised cost - Sukuk	26,028,563	368,689	-	26,397,252
	<hr/>	<hr/>	<hr/>	<hr/>
Assets acquired in satisfaction of claims	-	232,929	-	232,929
	<hr/>	<hr/>	<hr/>	<hr/>

The carrying value and fair value for all the investments are same except for investments carried at amortised cost – sukuk and investment properties, whose carrying value is disclosed in note 20 and note 23 respectively. There were no transfers between level 1, 2 and 3 during the period (2025: Nil).

The impact of the sensitivity of inputs to the valuation techniques used of the investments classified under Level 3 are immaterial.

Notes to the condensed consolidated interim financial statements (continued)

30 September 2026 (unaudited)

41 Fair value of financial instruments (continued)

The following table shows a reconciliation of the opening and closing amount of level 3 of financial assets which are recorded at fair value:

	30 September 2026 AED '000 (unaudited)	31 December 2025 AED '000 (audited)
At the beginning of the period	1,052,056	726,437
(Settlements) / purchases	(88,401)	310,419
(Loss) / gain through profit or loss / other comprehensive income statement recorded in equity	(22,970)	14,056
Foreign currency translation	(2,822)	1,144
	<hr/>	<hr/>
At the end of the period	937,863	1,052,056
	<hr/>	<hr/>

42 Regional geopolitical developments

The current extraordinary circumstances, which began on 28 February 2026 have resulted in uncertainty in the global economic environment. This situation continues to unfold and has had secondary impacts globally, including disruption to certain business and economic activities.

The Group's business continuity, resilience arrangements and broader risk management framework remain in place to address potential risk and uncertainties arising from the evolving regional environment. The Group has taken into account relevant regulatory guidance, including support measures made available by the Central Bank of the UAE ("CBUAE") under the Financial Institution Resilience Package (the "Package") effective from 17 March 2026. The CBUAE's introduction of the Package reflects proactive measures to support stability and resilience during a period of heightened regional uncertainty further underscoring its commitment to the UAE banking system and the broader economy.

The Group continues to monitor developments and assess their potential implications for its operating environment, sectoral exposures, and counterparty risk profile. As part of this assessment, exposures are reviewed on an ongoing basis across significant sectors and counterparties, particularly those operating in sectors that may be directly affected by the current circumstances. Specific measures undertaken by the Group include enhanced monitoring of vulnerable sectors and counterparties, targeted client outreach, portfolio reviews, and stress testing to assess the potential impact under different scenarios. The Group remains committed to supporting affected customers, where appropriate.

Based on information available at the reporting date, relief measures introduced by the CBUAE were applied on a case-by-case basis, where applicable. The Group continues to assess the creditworthiness of affected obligors, and related stage migration is conducted in accordance with the CBUAE Credit Risk Management Standards ("CRMS"), the Group's internal policies and the requirements of IFRS 9.

The Group has a dedicated IFRS 9 governance process and in determining of ECL as at 30 September 2026, the Group applied base ratings together with management overlays without broadly changing the macroeconomic forecast and model parameters. The impact of ECL in response to the geopolitical risk and corresponding volatility in financial markets were captured via management overlays. These overlays ensure that the Group's ECL position remains robust and sufficient against potential portfolio deterioration.

As at 30 September 2026, the Group's liquidity and funding ratios remained comfortably above applicable regulatory thresholds and the Group held sufficient high-quality liquid assets to meet obligations under stressed conditions. The Group continues to monitor liquidity and funding requirements closely and has calibrated its stress testing scenarios to reflect current market conditions.

Notes to the condensed consolidated interim financial statements (continued)
30 September 2026 (unaudited)**43 Seasonality of results**

The nature of Group's business is such that the income and expenditure are incurred in a manner that is not impacted by seasonality. These condensed consolidated interim financial statements were prepared based upon accrual concept, which requires income and expenses to be recorded as earned or incurred and not as received or paid throughout the period.

44 Comparative figures

Certain comparatives were reclassified to conform to the current period presentation. These reclassifications have had no impact on the total assets, total liabilities, total equity and profit of the Group.

45 Subsequent event

On 6 October 2026, the shareholders at the general assembly meeting have approved a rights issue of 106,383 thousand shares of AED 1 each with a premium of AED 15.45 per share. The total amount of rights issue is AED 1,750,000 thousand.